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**Receivers' Final and Summary Report on the State of Affairs of
Trig Developments (2011) Limited (In Receivership)
IMI Developments Limited (In Receivership)
Trig Group Limited (In Receivership)
Trig Holdings 2014 Limited (In Receivership)
KVM Developments Limited (In Receivership)
'the companies' as at the 5 February 2021**

Company Numbers: 3453593, 3951120, 5097321, 5306881, 5686908
NZBN Numbers: 9429031035590, 9429030555211, 9429041170458, 9429041281390,
9429041716632

Introduction

Thomas Lee Rodewald, Licenced Insolvency Practitioner, was appointed as Receiver and Manager of the above companies on the 28th day of November 2018 under the powers contained in a general security agreement dated 14 September 2012 which property consists of all personal and after acquired property of the above entities.

The appointments were made by of Anthony Thomas Scott, Scott Base Limited and AS Base Limited.

Receivers were also appointed over a number of individuals and trusts as specified in our first report.

We set out below our final report on the state of the affairs of the above-named companies as required by section 24 and 24a of the Receivership Act 1993.

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Assets

Trig Developments 2011 Limited (In Receivership) has realised \$2,500 in the sale of shares in a related company not in receivership.

Trig Group Limited (In Receivership) recovered \$34,000 from a related company placed into liquidation by the Receivers.

No other assets were identified within the companies.

Receipts & Payments

We attach as **Appendix 1** a list of receipts and payment to 5 February 2021.

Payments to Secured Creditors

The amount of \$ 14,867.81 was made to the General Security Holder via the receivership of the Companies. Further payments were made from realisations in regards the receivership of related trusts and individuals.

Remuneration Report

Attached as **Appendix 2** is our remuneration report.

Summary of Receivership

Attached as **Appendix 3** is a Summary Report

Ceasing to Act

The Receivers and Managers ceased to act on 5 February 2021.

Control of the company has reverted to the Directors.



Thomas Lee Rodewald (LP49)
Receiver and Manager



Kim Scott Thompson
Receiver and Manager

Receipts and Payments

Summary of Receipts & Payments	IMI Dev	Trig Dev	Trig	Trig	KVM Dev
		2011	Group	Holdg 2014	2011
Receipts					
Share proceeds			34,000.00		
Sale of shares		2,500.00	2,500.00		
Funds advanced from GSA Holder	1,657.10	1,657.10	1,657.10	1,657.10	1,657.10
Total Receipts	1,657.10	4,157.10	35,657.10	1,657.10	1,657.10
Payments					
GSA Payment			12,367.81		
Legal Fees	545.20	545.20	545.20	545.20	545.20
Receivers Fees	1,111.90	1,111.90	22,744.09	1,111.90	1,111.90
Total Payments	1,657.10	4,157.10	35,657.10	1,657.10	1,657.10

Remuneration Report

The majority of costs relating to the Groups receivership were charged against proceeds realised under the Receivership of the individuals and Trusts.

The Receivers average remuneration rates were as follows:

Receivers	\$314 plus GST
Other staff	\$150 plus GST

Receivership Summary Report

- All statutory reporting and advertising were completed.
- Financial statements were reviewed.
- Discussions were held with the directors of the companies.
- Reports were filed with the General Security Agreement holder.
- Sundry issues were dealt with.
- Shares in a related company not in receivership were sold to the GSA Holder at fair value.
- Proceeds from shares held in a related company placed into liquidation by the Receivers were recovered.