



Rodewald Consulting Limited  
P O Box 15543  
Tauranga 3144  
Phone: 021 227 7408  
E-Mail: tomr@rodewaldconsulting.co.nz

---

**Receivers Second Report on the State of Affairs of  
RKN Transport Limited (In Liquidation) and (In Receivership) 'the company'  
Amandeep Kaur (In Receivership), Dap Sembhi (In Receivership)  
'the individuals' as at 30 November 2020**

**Company Number:** 5895520  
**NZBN Number:** 9429042205609

Thomas Lee Rodewald, Licensed Insolvency Practitioner was appointed as Receiver and Manager of the above company on 24 March 2020 under the powers contained in a general security agreement dated 11 July 2017 which property consists of all present and after acquired personal property.

Thomas Lee Rodewald, Licensed Insolvency Practitioner was also appointed as Receiver and Manager of the above individuals on 24 March 2020 under the powers contained in a general security agreement dated 11 July 2017 which property consists of all present and after acquired personal property.

Craig Alexander Sanson and Malcolm Grant Thomas, insolvency practitioners of PWC were appointed as Liquidators of RKN Transport on 20 March 2020.

We set out below our first report on the state of the affairs of the above-named company as required by section 23 of the Receivership Act 1993.

***Disclaimer***

*This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Receiver does not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Receiver takes no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Receivers therefore reserve the right to review, and if necessary, amend the report.*

**Debtors**

Debtor collection matters are being dealt with by Asset Finance Limited as all debtors were factored.

**Assets**

Secured creditors have sold or are in the process of selling fixed assets. No surpluses are expected.

As Receiver of the individuals, three related companies were placed into liquidation in November 2020

### **Unsecured Creditors**

Due to the extent of the secured creditor claims there are unlikely to be any funds available for returning to the company, or a liquidator at the conclusion of the receivership for distribution to unsecured creditors.

### **Receipts & Payments**

We attach as **Appendix 1** a list of receipts and payments to 30 November 2020.

### **Remuneration Report**

Attached as **Appendix 2** is a Receivers remuneration report to 30 November 2020.

### **Information Provided by the Company**

The directors have been uncontactable by the Receiver in recent weeks.



Thomas Lee Rodewald (LP49)  
*Receiver and Manager*

**Appendix 1**

**RKN Transport Limited (In Liquidation) & (In Receivership)  
Receiver's Summary of Receipts and Payments  
to 30 November 2020**

**RECEIPTS**

Advances Received	8,750.08
Funds on Hand Pre Receivership	94.47
	<hr/>
	\$8,844.55

**PAYMENTS**

Receivers Fees	6,750.00
Receivers Disbursements	858.77
GST on Expenses	1,141.31
	<hr/>
	\$8,750.08
Balances in Hand	94.47

**Appendix 2**

<b>Summary</b>	<b>Hours</b>	<b>Total</b>	<b>Rate</b>
Receiver	18.90	7,087.50	375.00
Senior Manager	0.25	57.50	230.00
Support Staff	38.57	6,026.72	131.20
<b>Totals</b>	<hr/>	<hr/>	<hr/>
	57.72	\$13,171.72	