

**The Native Plant Nursery Limited
(In Receivership & In Liquidation)
Liquidators' Fourth Report to Creditors and Shareholders
for the period to the 16th day of October 2020**



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1. Background

The Native Plant Nursery Limited (In Receivership & In Liquidation) ("the Company") was placed into liquidation by order of the High Court at Auckland on the 16th day of April 2019 at 10.00am. Thomas Lee Rodewald, CAANZ Accredited Insolvency Practitioner and Kim Scott Thompson, Insolvency specialist were appointed as Joint and Several Liquidators of the company.

We set out below our six-monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Disclaimer

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidators do not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidators take no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidators therefore reserve the right to review, and if necessary, amend the report.

3. Review of Information

We are in the process of agreeing a distribution to creditors with our legal advisors.

4. Receipts and Payments to

We attach as **Appendix 1** a summary of receipts and payments to 16 April 2020. It is noted the Receivers final report recorded a distribution to the Liquidators of \$176,576. This sum included a provision for GST refunds the Receivers believe were due. The Liquidators have received a total of \$166,293 in cash and GST refunds to date.

5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

A dispute exists over what payment a funding creditor is due from proceeds held. We expect this issue to be resolved over the next few weeks and hope to complete this liquidation by the end of this year.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators, please contact Tom Rodewald on 021 2277408.



Thomas Lee Rodewald
Joint Liquidator



Kim Scott Thompson
Joint Liquidator

**The Native Plant Nursery Limited
(In Receivership & In Liquidation)**

**Joint Liquidators' Summary of Receipts and Payments
To 16 October 2020**

	16.04.19 to 16.10.19	17.10.19 to 16.04.20	17.04.20 to 16/10/20	16.04.19 to 16.10.20
Receipts				
Opening Balance	0	128,502	127,565	0
Interest Received	230	440	202	872
GST from Receivers	0	3,477	-229	3,248
Funds from Receivers	160,000	2,815	0	162,815
Legal settlement	0	0	50,000	50,000
GST Refunded	0	3,225	2,091	5,316
	160,230	138,459	179,629	222,251
Payments				
Rent Paid	604	0	0	604
Contractor	2,357	0	0	2,357
Legal fees	2,182	1,092	1,491	4,765
Liq Fees	23,391	8,274	8,855	39,520
Preferential payment IRD	0	0	248	248
RWT	64	123	57	244
GST on	4,130	1,405	1,552	7,087
	32,728	10,894	12,203	54,825
Balance in Hand	128,502	127,565	167,426	167,426

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This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and Rodewald Consulting Limited have not audited the report and they, their director or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors