



Liquidator's Summary and Final Report Section 257 Companies Act 1993

Fakir Investment Limited (In Liquidation)

Company No:	2128618
NZBN:	9429032754520
Date of Liquidation:	07 December 2020
Company Operated From:	Auckland
Commencement:	Appointed under Section 241 (2)(a)
Reason for Appointment:	Lack of profitability on the one contract completed

The liquidation of the company has now been completed.

Receipts and Payments

The statement of receipts and payments is provided in **Appendix One**.

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

Remuneration Report

The remuneration report is provided in **Appendix Two**.

Summary of Work Undertaken

Summary of work undertaken for the period of this liquidation is proved in **Appendix Three**.

Power to Object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- b) That the company is a party to legal proceedings; or
- c) That the company is in receivership, or liquidation, or both; or
- d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- e) That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or

- f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Dated this 14th day of June 2021

A handwritten signature in black ink, appearing to read 'Rodewald', written in a cursive style.

Thomas Lee Rodewald (IP49)
Liquidator

Appendix One

**Fakir Investment Limited (In Liquidation)
Liquidator's Summary of Receipts and Payments
To 14 June 2021**

RECEIPTS	\$
Recovery of GST	59,227.78
GST Paid/Refunded	1280.18
Shareholder Advance	<u>3737.50</u>
	64,245.46
 PAYMENTS	
IRD Preferential Payment	51,282.69
Advertising	752.06
Liquidators Fees	9,847.03
Other Administrative Costs	616.00
GST on Expenses	1,747.68
	<u>64,245.46</u>
Balances in Hand	0.00

Appendix Two

**Fakir Investment Limited (In Liquidation)
Liquidators Remuneration Report
To 14 June 2021**

Position	Time	Rate	Cost
Liquidator	10.800	375	4,050.00
Senior Manager	0.833	230	191.59
Other Staff	22.534	160	<u>3,605.44</u>
			7,847.03
Finalisation Fee			<u>2,000.00</u>
			9,847.03

Summary of Work Undertaken

- Met all statutory filing and reporting requirements.
- Reviewed financial records.
- Dealt with sundry enquiries.
- Reviewed loan documentation and entered into a settlement with the lender in regards the GST content of sale proceeds.
- Interviewed the company director including having an agent meet onsite.
- Reviewed the IRD preferential claim and made a partial payment.