



Liquidator's Summary and Final Report Section 257 Companies Act 1993

GFX Contracting Limited (In Liquidation)

Company No: 7207295
NZBN: 9429047213906
Date of Liquidation: 28 May 2020
Company Operated From: Cambridge, New Zealand
Commencement: Appointed under: Section 241 (2)(a) of the Companies Act 1993

The liquidation of the company has now been completed.

Reason for Appointment:

The Director of the company has advised the reason for the failure of the company is due to lack of profitability.

Receipts and Payments

The Statement of receipts and payments is provided in **Appendix One**.

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

Summary of Work Undertaken

Summary of work undertaken for the period of this liquidation is proved in **Appendix Two**.

Remuneration Report

Summary of the Liquidators remuneration in **Appendix Three**.

Power to Object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- b) That the company is a party to legal proceedings; or
- c) That the company is in receivership, or liquidation, or both; or
- d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- e) That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or

- f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Dated this 14th June 2021

A handwritten signature in black ink, appearing to read 'Rodewald', written in a cursive style.

Thomas Lee Rodewald (IP49)
Liquidator

Appendix One

**GFX Contracting Limited (In Liquidation)
Liquidator's Summary of Receipts and Payments
to 14 June 2021**

	28/05/2020 to 28/11/2020	28/11/2020 to 14/06/2021	28/05/2020 to 14/06/2021
RECEIPTS			
Sale of Business -No GST	8,040.39	4,500.00	12,540.39
Shareholder Current Account	4,501.00	-	4,501.00
GST Paid/Refunded	914.78	163.12	1,077.90
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	13,456.17	4,663.12	18,119.29
PAYMENTS			
Advertising	63.61	-	63.61
Contractor Wages/Payments	203.83	-	203.83
Legal Fees	442.83	-	442.83
Liquidators Fees	5,773.37	794.02	6,567.39
GSA holder Payment	6,000.00	3,750.00	9,750.00
GST on Expenses	972.53	119.10	1,091.63
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	13,456.17	4,663.12	18,119.29
Balances in Hand	Nil	Nil	Nil

Appendix Two

**GFX Contracting Limited (In Liquidation)
Remuneration Report
to 14 June 2021**

Position	Time	Rate	Cost
Liquidator	15.6	375	5,850.00
Senior Manager	0.915	230	210.45
Other Staff	43.646	160	6,983.36
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	60.161		13,043.81
Less Liquidator Fee Write Off			- 6,476.42
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			\$ 6,567.39

Summary of Work Undertaken

- All statutory filing requirements.
- Met with the family of the director.
- Reviewed financial information.
- Arranged the sale of the company assets.
- Negotiated with the General Security Agreement Holder.
- Dealt with sundry enquiries from creditors.
- Reviewed work in progress.
- Held discussions with head contractor.
- Dealt with sundry queries.