P O Box 15543 Tauranga 3144 Phone: 021 227 7408

RWS Logging Limited (In Liquidation) Liquidator's Second Report to Creditors and Shareholders To 13 December 2019

1. Introduction

RWS Logging Limited (In Liquidation) ("the Company") was placed into liquidation by order of the High Court at Palmerston North on the 13th day of June 2019 at 11:02am. Thomas Lee Rodewald, Chartered Accountant of Tauranga was appointed as Liquidator of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Disclaimer

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidator does not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidator takes no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidator therefore reservse the right to review, and if necessary, amend the report.

3. Company Information

Date of Incorporation: 21 December 2017

Type of business: **Forestry** Date trading ceased: February 2019

Shareholders: William Kevin McDonnell Number of Shares: 75 Robert William Triplow Number of Shares: 75

Directors: William Kevin McDonnell

Robert William Triplow

4. Conduct of the Liquidation

The major plant was sold, payments are in arrears. The purchaser has undertaken to recommence payment next month.

Court action against director William McDonald has commenced

5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

6. Receipts and Payments to 13 December 2019

We attach as **Appendix 1** a summary of receipts and payments.

7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Tom Rodewald by phone on 021 2277408 or by email: tomr@rodewaldconsulting.co.nz

Thomas Lee Rodewald *Liquidator*

Appendix 1

\$16,611.40

RWS Logging Limited (In Liquidation) Summary of Receipts and Payments To 13 December 2019

RECEIPTS

Pre Appointment Debtors - GST	8,533.18
Sale of Assets	6,000.00
GST on Income	2,078.22

PAYMENTS

Advertising	65.96
Legal Fees	558.94
Liquidators Fees	13,115.50
GST on Expenses	1,959.29
GST Paid/Refunded	220.23
	\$15,919.92
Balances in Hand	691.48

\$16,611.40

Disclaimer

This statement should be read in conjunction with the disclaimer on page one of the above Liquidator's report and Rodewald Consulting Limited have not audited the report and they, their director or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidator.

Rodewald Consulting Limited