



RWS Logging Limited (In Liquidation)
Liquidator's Fifth Report to Creditors and Shareholders
To 13 June 2021

Company Number: 6619253
NZBN Number: 9429046525468

1. Introduction

RWS Logging Limited (In Liquidation) ("the Company") was placed into liquidation by order of the High Court at Palmerston North on the 13th day of June 2019 at 11:02am. Thomas Lee Rodewald, Licenced Insolvency Practitioner of Tauranga was appointed as Liquidator of the company.

We set out below our six-monthly report on the state of affairs of the above-named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Disclaimer

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidator does not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidator takes no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidator therefore reserves the right to review, and if necessary, amend the report.

3. Conduct of the Liquidation

The director is not co-operating. The item of plant RWS Logging Limited (In Liquidation) holds security over cannot be located. Police assistance has been requested.

4. Estimated Date of Completion of Liquidation and Notice as to Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments to 13 June 2021

We attach as **Appendix 1** a summary of receipts and payments.

6. Liquidators Remuneration Report

We attach as **Appendix 2** a summary remuneration report.

7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidator, please contact Tom Rodewald by phone on 021 2277408 or by email: tomr@rodewaldconsulting.co.nz



Thomas Lee Rodewald (LP49)
Liquidator

RWS Logging Limited (In Liquidation)
Liquidator's Summary of Receipts and Payments
To 13 June 2021



	13.06.19 to 30.06.20	13.06.19 to 13.12.20	13.06.19 to 13.06.21	13.12.20 to 13.06.21
RECEIPTS				
Opening Balance	-	269.67	0.00	365.72
Correction of Opening Balance				-269.67
Pre Appointment Debtors - GST	8,533.18	8,533.18	8,533.18	0.00
Sale of Assets	6,000.00	6,000.00	6,000.00	0.00
Advances Received	2,500.00	2,500.00	2,500.00	0.00
GST on Income	2,078.22	2,078.22	2,078.22	0.00
GST Paid/Refunded	151.24	311.12	354.62	43.50
	<hr/> 19,262.64	<hr/> 19,692.19	<hr/> 19,466.02	<hr/> 139.55
PAYMENTS				
Advertising	65.96	65.96	65.96	0.00
Legal Fees	2,356.77	2,646.77	2,646.77	0.00
Debt Collection	1,065.90	1,065.90	1,065.90	0.00
Liquidators Fees	13,115.50	13,115.50	13,115.50	0.00
GST on Expenses	2,388.84	2,432.34	2,432.34	0.00
	<hr/> 18,992.97	<hr/> 19,326.47	<hr/> 19,326.47	<hr/> 0.00
Balances in Hand	269.67	365.72	139.55	139.55

Disclaimer

This statement should be read in conjunction with the disclaimer on page one of the above Liquidator's report and Rodewald Consulting Limited have not audited the report and they, their director or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidator.

Rodewald Consulting Limited

**RWS Logging Limited (In Liquidation)
Liquidator's Remuneration Report
To 13 June 2021**

	Time	Rate	Cost
Summary			
Liquidator	20.8	359	7,466.50
Senior Managers	23.495 	226	5,298.85
Other Staff	23.616 	162	3,831.06
	<hr/>		<hr/>
	67.911		16,596.41
Less Time Written off			<hr/>
			3,480.91
			<hr/>
			13,115.50