



Liquidator's Summary and Final Report

Section 257 Companies Act 1993

123 Holding Company Limited (In Liquidation)

Company No: 4452233
NZBN No: 9429030214910
Date of Liquidation: 30 August 2018
Commencement: Appointed under: Section 241 (2)(c)

Reason for Appointment:

The Liquidators received advice that the reason for the failure of the Company is due to inability to meet a legal cost award from litigation with a creditor of the Company

The liquidation of the company has now been completed.

Receipts and Payments

There has been no receipts or payment in relation to this company in Liquidation.

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

Remuneration Report

The remuneration report is provided in **Appendix One**

Summary of Work Undertaken

Summary of work undertaken for the period of this liquidation is proved in **Appendix Two**.

Power to Object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- b) That the company is a party to legal proceedings; or
- c) That the company is in receivership, or liquidation, or both; or
- d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- e) That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or

- f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Dated this 26 August 2021



Thomas Lee Rodewald (IP49)
Joint Liquidator



Kim Scott Thompson
Joint Liquidator

Appendix One

**123 Holding Company Limited (In Liquidation)
Remuneration Report**

	Time	Rate	Cost
Liquidator	8.2	232	1,901
Manager	44.9	214	9,620
Other Staff	<u>16.2</u>	<u>160</u>	<u>2,592</u>
	69.3		14,113
Right off			<u>14,113</u>
Total			-

Appendix Two

Summary of Work Undertaken

- All statutory filing has been completed
- The liquidators communicated with parties to obtain relevant books and records of the company to assist with investigations
- An in-depth review was carried out in regards a contra transaction approved by the High Court in a judgement to ascertain if this transaction was voidable. After a legal review was undertaken no action was taken.
- We dealt with sundry queries