

# NEWMARKET INTERNATIONAL MOTOR INN LIMITED (IN LIQUIDATION)

Company number: 4305298 NZBN: 9429030339507

Liquidators' 5th Report to Creditors and Shareholders

Reporting Period: to 17 October 2021



#### 1. Introduction

Raymond Charles Greenwood, of Greenhill Insolvency Limited, was appointed as Liquidator ("the Liquidator") of Newmarket International Motor Inn Limited ("the Company") on Thursday 17 October 2019 at 4.05pm. The Liquidator was appointed by special resolution of the shareholders of the Company. Prior to the appointment the Liquidator made the necessary enquiries and formed the view that there was no restriction from acting as liquidator under section 280 of the Companies Act 1993 ("the Act").

Raymond Charles Greenwood of Greenhill Insolvency Limited vacated the position of Liquidator on 30 August 2021.

Thomas Lee Rodewald, Licenced Insolvency Practitioner of Tauranga was appointed replacement Liquidator of the company on the same day.

In addition to our statutory obligations, we are also bound by the RITANZ Code of Professional Conduct ("Code") when carrying out all professional work relating to our appointment as Liquidators.

In accordance with section 255 (2)(d) of the Companies Act 1993 ("the Act") we are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding sixmonth period.

This report should be read in conjunction with our previous [x] report(s) pursuant to section 255 (2)(d) of the Act.

#### 2. Restrictions

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without our written permission in each specific instance.

We do not assume any responsibility or liability for any losses occasioned to any party as a result of the circulation, publication, reproduction or use of this report contrary to the provisions of this paragraph.

We reserve the right (but will be under no obligation) to review this report and if we consider it necessary to revise the report in the light of any information existing at the date of this report which becomes known to us after that date.

## 3. Conduct of the Liquidation Within the Reporting Period

### 3.1 Liquidation of the Company

The replacement liquidator has advertised his appointment in the relevant publications.

#### 3.2 Schedule of Receipts and Payments

There has been no receipts or payments since Mr Rodewald was appointed Liquidator



#### 3.3 Asset Realisations

The company is a party to a legal action filed at the High Court of New Zealand. No other assets have been identified.

#### 3.4 Creditors Claims

We have taken no action in regards creditor claims whilst we await the High Court decision.

#### 4. Interests Statement

Attached as **Appendix 1** is an interest's statement in accordance with section 255A and 255(2)(d)(ii) of the Act.

## 5. Further proposals for completing the liquidation

The Liquidators propose to take the following further actions:

Until the High Court decision is received no further action will be taken on this file.

## 6. Estimated Date of Completion

It is not practical to estimate the date of the completion of the liquidation at this stage. Our subsequent reports to creditors and shareholders will, when appropriate, advise of an estimated completion date.

# 7. Contact information

If you require any further information, please direct enquiries to:

Tom Rodewald

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Rodewald Consulting Limited PO Box 15543

TAURANGA 3144

Level 1 525 Cameron Road TAURANGA 3110

Dated this 17<sup>th</sup> day of October 2021

**Thomas Lee Rodewald (LP49)** 



# **Appendix 4 - Interests Statement**

#### Pursuant to section 255A of the Companies Act 1993

This Interests Statement is to be read in conjunction with the Liquidator's previous Interests Statement in the previous reports

I, Thomas Lee Rodewald, Licenced Insolvency Practitioner of Rodewald Consulting Limited, Tauranga, declare that:

- I have made the appropriate inquiries that are required for ensuring that this Interests Statement is complete; and
- Since the date of my previous Interests Statement, I confirm that I have not become aware
  of any additional circumstance, relationship, or other fact that creates, or could reasonably
  be perceived as creating, a conflict of interest in relation to the independence of my role as
  Liquidator.

DATED this 17<sup>th</sup> day of October 2021

Thomas Lee Rodewald (LP49)

Liquidator

Licensed Insolvency Practitioner