

Horizon Civil Limited (In Liquidation) ("the Company")

Liquidator' 2nd Report to Creditors and Shareholders

11 May 2021 to 11 November 2021

Disclaimer

This report is prepared in accordance with section 255 of the Companies Act 1993 and is intended only for the Company's creditors and shareholders for the purposes of reporting on the Company's statement of affairs and the conduct of the liquidation. This report is based upon information available to the Liquidator as at the date of the report. We take no responsibility for any misinformation contained in the report that has been obtained from the Company, its officers or any other persons. This report is not to be reproduced, circulated or used for any other purpose without the Liquidator prior consent and the Liquidator, their firm and its employees accept no responsibility or liability to any party for loss or damaged caused from any use of or reliance on this report.

Appointment

Thomas Lee Rodewald, a Licensed Insolvency Practitioner was appointed as Liquidator of the above-named Company by special resolution of the shareholder on 11 May 2021 at 12:00 PM, pursuant to 241(2)(a) of the Companies Act 1993 (“the Act”).

Statutory Reporting

This report should be read in conjunction with the Liquidator’s previous reports and covers the 6-month period from the previous report to 11 November 2021.

This six-monthly report covers the period between 11 May 2021 to 11 November 2021 (“the Current Period”).

Commentary

The Company was in the business of building contracting. The Liquidator has been advised that the reason for the failure of the Company which led to the appointment of the Liquidator is due to lack of profitability.

There have been no receipts or payments during this period.

Conduct of the Liquidation

The Liquidator has taken the following action since the previous report: several

- Liaised with creditors of the Company;
- Liaised with debtors advised by the Company Director
- Liaised with Inland Revenue regarding the Company’s tax liabilities; and
- Attended to statutory reporting requirements.

Assets

The Liquidator has realised no assets during this period .

There has been no receipts or payments during this period.

Creditors

The Liquidator has not made any distribution to any class of creditors yet.

Secured Creditor Claims

To date, the Liquidator has received no secured claims.

Preferential Creditor Claims

To date, the Liquidator has a received preferential claim of \$4,98.73.

Unsecured Creditor Claims

To date, the Liquidator has received unsecured claims of \$17,490.94

Liquidator Remuneration

Remuneration Report Horizon Civil Limited (In Liquidation) to 11 November 2021


Position	Time	Rate	Cost
Liquidator	0.9	375	337.50
Support Staff	14.451	160	2,312.16
	<u>15.351</u>		<u>2,649.66</u>

Estimated Completion Date

The Liquidator anticipates the liquidation of this company will be completed by the end of December 2021.

If you require any further information or have information that can assist the Liquidator, please contact:

Contact	Thomas Lee Rodewald
Email	tomr@rodewaldconsulting.co.nz
Phone Number	021 227 7408
Postal Address	PO Box 15543, Tauranga 3144



Thomas Lee Rodewald

Liquidator

(Registration Number: IP49)

Dated 9th December 2021

Disclaimer

This disclaimer should be read in conjunction with the disclaimer earlier in this report. The purpose of the report is to give creditors of the Company an indication of the financial position of the Company as at the date of appointment of the Liquidator in accordance with section 255 of the Companies Act 1993. A compilation is limited to the collection, classification and summarisation of the books and records of the company together with information supplied by the Directors. A compilation does not involve the verification of that information. Rodewald Consulting has not audited the information obtained and they do not accept any liability to any party relying on the information presented in the Statement of Affairs. Further, the Statement of Affairs has been prepared for the purpose of the liquidation only, and we do not accept any responsibility on any ground whatsoever, including liability in negligence, to any other person.

Disbursements

Disbursement	Cost*
Advertising	77.77
General Expenses	212.00
Office Expenses	0
Total	289.77

*Amounts exclude GST

Detail of Work Completed

Asset Realisation	<i>Realising tangible and intangible assets, realising debtors</i>
Creditors	<i>Receipting creditors claim forms, preparing and remitting dividends to creditors, liaising with creditors on liquidation matters</i>
General Administration	<i>Trust account management, attending meetings, phone calls, file reviews, attending to tax obligations</i>
Investigation	<i>Reviewing financials records, tax assessments, liaising with IRD, reviewing directors conduct</i>
Reporting	<i>Statutory reporting obligations</i>