



**J.H. Latham Trustee Co. Limited (In Liquidation)
Liquidators' Sixth Report to Creditors and Shareholders
for the period to 19 May 2021**

Company Number: 2154379
NZBN Number: 9429032647914

1. Introduction

J.H. Latham Trustee Co. Limited (In Liquidation) ("the Company") was placed into liquidation by order of the High Court at Hamilton on the 19th day of November 2018. Thomas Lee Rodewald, Licenced Insolvency Practitioner of Tauranga was appointed as Liquidator of the company.

We set out below our six-monthly report on the state of affairs of the above-named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Disclaimer

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidator do not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidator takes no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidators therefore reserve the right to review, and if necessary, amend the report.

3. Conduct of the Liquidation

One property owned by the company has been sold by the Liquidator, a Sale and Purchase for a second property had been agreed, but before it was executed a Court Order freezing the property ownership under the provisions of the Proceeds of Crime Act was served on the Liquidator. We are currently awaiting for advice from the Official Assignee as to how we can complete this liquidation while the Proceeds of Crime Application proceeds through the Court system.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments to 19 November 2020

We attach as **Appendix 1** a summary of receipts and payments.

6. Remuneration Report

We attach as **Appendix 2** a summary of receipts and payments.

7. Work Undertaken Since the Last Liquidator's Report

- We have dealt with a Proceeds of Crime Court Order matters
- We have dealt with sundry issues
- We have filed GST returns as required
- We have completed all statutory filings.

8. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidator, please contact Tom Rodewald on 021 2277408.



Thomas Lee Rodewald (LP49)
Liquidator

J.H. Latham Trustee Co. Limited (In Liquidation)
Liquidator's Summary of Receipts and Payments
to 19 May 2021

RECEIPTS	19.11.18 to 19.05.20	19.11.18 to 19.11.20	19.11.20 to 19.05.21	19.11.18 to 19.05.21
Balance Carried Forward	0		55,927	
Sale of Assets	400,000	400,000	0	400,000
Interest Received	1,490	1,787	17	1,804
Funds on hand pre liquidation	263	263	0	263
GST on Income	43	268	0	268
GST Paid/Refunded	20,153	21,269	360	21,629
	421,950	423,587	56,304	423,964
PAYMENTS				
Security Costs	376	376	-	376
Advertising/Marketing	3,131	3,131	-	3,131
Interest	5	5	-	5
Accounting / Professional Fees	510	510	-	510
Rates	16,690	16,881	776	17,657
Sundry Expenses - Liquidation	12,522	12,522	-	12,522
Agents Fees	1,384	1,384	-	1,384
Legal Fees	15,544	18,032	-	18,032
Liquidators Fees	22,696	28,103	1,923	30,026
Travelling Expenses	150	200	-	200
Body Corp fees	62,148	62,148	-	62,148
RWT	398	481	4.84	486
Payment to Official Assignee		202,127	-	202,127
GST on Expenses	20,316	21,761	405	22,166
	155,870	367,660	3,109	370,769
<i>Disclaim</i> Balances in Hand	266,080	55,927	53,195	53,195

This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and Rodewald Consulting Limited have not audited the report and they, their director or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidators.

**Liquidator's Remuneration Report
to 19 May 2021**

Position	Time	Hours	Cost
Liquidator	67.2	310	20,849
Senior Manager	3.93	196	772
Other Staff	<u>58.271</u>		<u>9,552</u>
	129.401		31,172
Time Written off			<u>1,146</u>
Total		\$	30,026