



**J.H. Latham Trustee Co. Limited (In Liquidation)  
Liquidators' Seventh Report to Creditors and Shareholders  
for the period to 19 November 2021**

**Company Number: 2154379**  
**NZBN Number: 9429032647914**

**1. Introduction**

J.H. Latham Trustee Co. Limited (In Liquidation) ("the Company") was placed into liquidation by order of the High Court at Hamilton on the 19th day of November 2018. Thomas Lee Rodewald, Licenced Insolvency Practitioner of Tauranga was appointed as Liquidator of the company.

We set out below our six-monthly report on the state of affairs of the above-named company as required by section 255 (2)(d) of the Companies Act 1993.

**2. Disclaimer**

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**3. Conduct of the Liquidation**

One remaining asset owned by the company, being a property remains frozen pending a resolution of the Proceeds of Crime action. The Official Assignee has not provided any instructions as to how the title on this property can be transferred in the interim to enable the liquidation to be completed.

**4. Estimated Date of Completion of Liquidation and Notice As To Further Reports**

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

**5. Receipts and Payments to 19 November 2021**

We attach as **Appendix 1** a summary of receipts and payments.

**6. Remuneration Report**

We attach as **Appendix 2** a summary of receipts and payments.

**7. Work Undertaken Since the Last Liquidator's Report**

- We have been in correspondence with Official Assignee and discussed various issues with our legal advisor.
- We have made payments of rates as they fall due.
- We have dealt with sundry issues.
- We have filed GST returns as required.
- We have completed all statutory filings.

**8. Further Information**

If you require any further information or if you have any information that will be of assistance to the Liquidator, please contact Tom Rodewald on 021 2277408.



Thomas Lee Rodewald (LP49)  
*Liquidator*

**J.H. Latham Trustee Co. Limited (In Liquidation)**  
**Liquidator's Summary of Receipts and Payments**  
**to 19 November 2021**

	19.11.18 to 19.05.20	19.11.18 to 19.11.20	19.11.18 to 19.05.21	20.05.21 to 19.11.21	19.11.18 to 19.11.21
<b>RECEIPTS</b>					
Balance Carried Forward	0	0	0	53,195	0
Sale of Assets	400,000	400,000	400,000	0	400,000
Interest Received	1,490	1,787	1,804	13	1,817
Funds on hand pre liquidation	263	263	263	0	263
GST on Income	43	268	268	0	268
GST Paid/Refunded	20,153	21,269	21,629	237	21,866
	421,950	423,587	423,964	53,445	424,214
<b>PAYMENTS</b>					
Security Costs	376	376	376	0	376
Advertising/Marketing	3,131	3,131	3,131	20	3,151
Interest	5	5	5	0	5
Accounting / Professional Fees	510	510	510	0	510
Rates	16,690	16,881	17,657	923	18,580
Sundry Expenses - Liquidation	12,522	12,522	12,522	20	12,542
Agents Fees	1,384	1,384	1,384	1	1,384
Legal Fees	15,544	18,032	18,032	0	18,032
Liquidators Fees	22,696	28,103	30,026	432	30,458
Travelling Expenses	150	200	200	0	200
Body Corp fees	62,148	62,148	62,148	0	62,148
RWT	398	481	486	3	489
Payment to Official Assignee		202,127	202,127	0	202,127
GST on Expenses	20,316	21,761	22,166	209	22,375
	155,870	367,660	370,769	1,608	372,377
Balances in Hand	266,080	55,927	53,195	51,836	51,836

**Disclaimer**

*This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and Rodewald Consulting Limited have not audited the report and they, their director or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidators.*

**Liquidator's Remuneration Report  
to 19 November 2021**

<b>Position</b>	<b>Time</b>	<b>Rate</b>	<b>Cost</b>
Liquidator	68.2	310	21,159
Senior Manager	4.43	196	868
Other Staff	<u>64.598</u>	164	<u>10,565</u>
	137.228		32,591
Time Written off			<u>2,133</u>
Total		\$	30,458