



Plymouth Contracting Limited (In Liquidation)
Liquidator's Fourth Summary and Report to Creditors and Shareholders
for the period 7th day of January 2020 to 7 July 2021

Company Number: 1207915
NZBN Number: 9429036511105

1. Introduction

Plymouth Contracting Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholders on the 7th day of January 2020. Thomas Lee Rodewald, Licenced Insolvency Practitioner of Tauranga was appointed as Liquidator of the company.

We set out below our six-monthly report on the state of affairs of the above-named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Disclaimer

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidator do not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidator takes no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidator therefore reserve the right to review, and if necessary, amend the report.

3. Estimated Date of Completion of Liquidation and Notice as to Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

4. Receipts and Payments to 7 January 2021

We attach as **Appendix 1** a summary of receipts and payments.

5. Remuneration Report

We attach as **Appendix 2** a remuneration report.

6. Summary of Liquidation

We attach as **Appendix 3** a Liquidators Summary

7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidator please contact Tom Rodewald by email on tomr@rodewaldconsulting.co.nz or phone 021 2277408.



Thomas Lee Rodewald (LP49)
Liquidator

Plymouth Contracting Limited (In Liquidation)
Liquidator's Summary of Receipts and Payments
To 07 July 2021

	07.01.20	08.07.20	08.07.20	07.01.20
	to	to	to	to
RECEIPTS	07.07.20	07.01.21	07.07.21	07.07.21
Opening Balance	-	6,565.47	612.77	-
Pre Appointment Debtors - GST	13,863.92	1,221.78	1,230.44	16,316.14
Other Assets	34,472.80	-	-	34,472.80
Insurance Refund	1,009.39	-	-	1,009.39
Income Tax Refund	1,665.54	-	-	1,665.54
Advances Received	2,878.34	- 2,878.34	-	-
Funds on hand pre liquidation	11,484.56	-	-	11,484.56
GST on Income	7,516.90	78.22	19.56	7,614.68
	-		-	
	72,891.45	4,987.13	1,862.77	72,563.11
PAYMENTS				
Commission on Sale of Assets	9,170.92	-	-	9,170.92
Transport Expenses	640.00	-	-	640.00
Wages & Salaries	4,851.67	-	- 4,851.67	-
Legal Fees	757.10	-	-	757.10
Liquidators Fees	31,324.80	4,131.13	1,765.43	37,221.36
Other Admin Expenses	-	30.45	81.67	112.12
Preferential Payments - Staff	10,569.43	-	4,851.67	15,421.10
GST on Expenses	6,398.99	624.24	277.07	7,300.30
GST Paid/Refunded	2,613.07	- 411.46	- 261.40	1,940.21
	66,325.98	4,374.36	1,862.77	72,563.11
Balances in Hand	6,565.47	612.77	-	-

Disclaimer

This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and Rodewald Consulting Limited have not audited the report and they, their director or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidators.

Rodewald Consulting Limited

**Plymouth Contracting Limited (In Liquidation)
Liquidator's Remuneration Report
To 07 July 2021**

	Time	Rate	Cost
Liquidator	32.7	375	12,262.50
Senior Managers	54.813	230	12,599.22
Other Staff	<u>89.442</u>	160	<u>14,310.72</u>
	176.955		39,172.44
Liquidators Write Off			<u>1,951.08</u>
			37,221.36

Summary of Liquidation

- All statutory requirements and reports have been completed.
- A review of the company records has been completed.
- Assets have been located and sold via auction.
- The debtor's ledger has been reviewed and recoveries made.
- We have met with the director and reviewed his position.
- We have dealt with creditor PPSR issues and also handled queries from a number of creditors.
- We have disclaimed some assets.
- We have dealt with creditors' claims.
- We have established and paid a dividend to staff.
- We have researched the company director and his partners property holding records.
- We have completed a review in regards voidable preference transactions
- We have dealt with sundry queries.