



**WTS Limited (In Liquidation)
Liquidators' Fifth and Summary Report to
Creditors and Shareholders for the period
8 July 2019 to 8 July 2021**

Company Number: 3206226
NZBN Number: 9429031294898

1. Introduction

WTS Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholder on the 8th day of July 2019. Thomas Lee Rodewald, Licenced Insolvency Practitioner of Tauranga was appointed as Liquidator of the company.

We set out below our six-monthly report on the state of affairs of the above-named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Disclaimer

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidator do not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidator takes no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidators therefore reserve the right to review, and if necessary, amend the report.

3. Conduct of the Liquidation

Contact has been made with both shareholders. A settlement has been agreed with one of the shareholders to date.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments to 8 July 2021

We attach as **Appendix 1** a summary of receipts and payments.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Tom Rodewald on 021 2277408 or by email: tomr@rodewaldconsulting.co.nz



Thomas Lee Rodewald (LP49)
Liquidator

WTS Limited (In Liquidation)
Liquidator's Summary of Receipts and Payments

	08.07.19 to 08.01.20	08.07.19 to 08.07.20	08.07.19 to 08.01.21	08.01.21 to 08.07.21	08.07.19 to 08.07.21
RECEIPTS					
Balance Carried Forward		-	39.39	-	1,363.00
Sundry Expenses Liquidation - No GST	-	39.39	39.39	-	39.39
Sale of Vehicles	1,704.35	-	1,704.35	-	1,704.35
Advances Received	-	-	418.60	-	418.60
Shareholder Payments	-	-		5,346.00	5,346.00
GST on Income	255.65	-	255.65	-	255.65
	1,960.00	39.39	2,417.99	5,346.00	7,763.99
PAYMENTS					
Advances Repaid	-	-		418.60	418.60
Debt Collection	-	-	364.00	-	364.00
Liquidators Fees	1,704.35	-	1,738.60	2,481.64	4,220.24
Other Admin Expenses	-	-	315.39	302.44	617.83
GST on Expenses	255.65	-		780.32	780.32
	1,960.00	-	2,417.99	3,983.00	6,400.99
Balances in Hand	-	39.39	-	1,363.00	1,363.00

Disclaimer

This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and Rodewald Consulting Limited have not audited the report and they, their director or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidators.

Rodewald Consulting Limited