

Clean Sweep Canterbury Limited (In Liquidation) ("the Company")

Liquidators' Final Report to Creditors and Shareholders

21 April 2022

Disclaimer

This report is prepared in accordance with section 257 of the Companies Act 1993 and is intended only for the Company's creditors and shareholders for the purposes of reporting on the Company's statement of affairs and the conduct of the liquidation. This report is based upon information available to the Liquidator as at the date of the report. We take no responsibility for any misinformation contained in the report that has been obtained from the Company, its officers or any other persons. This report is not to be reproduced, circulated or used for any other purpose without the Liquidators prior consent and the Liquidators, their firm and its employees accept no responsibility or liability to any party for loss or damaged caused from any use of or reliance on this report.

Appointment

Thomas Lee Rodewald, a Licensed Insolvency Practitioner, was appointed as Liquidator of the above-named Company by special resolution of the shareholders on 23 April 2021 at 6:00 PM pursuant to 241(2)(a) of the Companies Act 1993 (“the Act”).

Statutory Reporting

This report is prepared in accordance with section 257 of the Act and should be read in conjunction with the Liquidator’s previous reports.

Commentary

The Company traded from September 2014 in the business of chimney sweeping/cleaning. The Liquidator has been advised that the reason for the failure of the Company which led to the appointment of the liquidator is due to lack of profitability.

Conduct of the Liquidation

The Liquidators have taken the following action since the previous reports:

- Collected debtors
- Attempted to contact the directors
- Filed GST returns

Assets

The Liquidator has now realised or disclaimed all assets of the Company and a final summary of receipts and payments provided in **Appendix One**.

Creditors

The Liquidator has recovered the costs of the liquidation and has made a distribution to Inland Revenue Department as per Schedule 7 of the Act.

Preferential Creditor Claims

To date, the Liquidators have received preferential claims of \$32,604.74 and made a distribution of \$1,000. A balance of \$31,604.75 remains.

Secured Creditor Claims

To date, the Liquidators have received no secured claims.

Unsecured Creditor Claims

To date, the Liquidators have received unsecured claims of \$50,627.8, which remains unpaid.

Legal Proceedings

The Liquidators are not aware of any current or pending proceedings that the Company is a party to as at the date of this report. Should the Liquidators become aware of any proceedings, details of these will be provided in future reports.

Liquidators Remuneration

Attached as **Appendix Two** is the Liquidator’s Remuneration Report.

The attention of all creditors and shareholders of the Company is drawn to section 284(1)(e) of the Act which provides that they may apply to the Court to review or fix the remuneration of the Liquidator. Please contact the Liquidators for more information.

Completion of Liquidation

The work completed during the liquidation includes realisation of assets, liaising with creditors regarding their claims and any distributions, investigations into the books and records of the Company for any insolvent transactions and any breaches of legislation by its officers and attending to all statutory matters.

In accordance with section 257(1)(a)(ii) of the Act all known assets of the Company have been realised, disclaimed or distributed without realisation, all realisations have been distributed, and the Company is ready to be removed from the New Zealand Register (“the Register”).

Removal of Company from Register

The Liquidators have given public notice pursuant to section 320(4) of the Act of their intention to remove the Company from the Register. A copy of this notice is provided in **Appendix Three**.

The attention of all creditors and shareholders is drawn to section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more the following grounds:

- a. That the company is still carrying on business or there is other reason for it to continue in existence;
- b. The company is a party to a legal proceeding;
- c. That the company is in receivership, liquidation or both;
- d. That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the Company;
- e. That the person believes that there exists, and intends to pursue, a right of action on behalf of the Company under part IX of the Act; or
- f. That, for any reason, it would not be just an equitable to remove the company from the New Zealand Register.

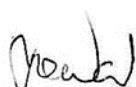
Note: section 312(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a Company is not an “undischarged claim” if a Receiver or Liquidator has notified that person that the Company has no surplus assets.

Any objections must be lodged with the Registrar of Companies by 21 June 2022.

Contact Information

If you require any further information or have information that can assist the liquidator, please contact the Liquidators.

Contact	Thomas Lee Rodewald
Email	tomr@rodewaldconsulting.co.nz
Phone Number	021 2277408
Postal Address	PO Box 54413, Tauranga 3144



Thomas Lee Rodewald (LP49)
Liquidator

Dated 21st April 2022

Appendix One

Summary of Receipts and Payments

Clean Sweep Canterbury Limited (In Liquidation)
Liquidator's Summary of Receipts and Payments
To 21 April 2022

	23.04.21	23.10.21	23.04.21
	to	to	to
RECEIPTS	23.10.21	21.04.22	21.04.22
Balance forward		3,846.92	
Pre Appointment Debtors - GST	9,143.00	- 2,064.66	7,078.34
Cash on Hand / Cash Float	586.44	2,374.36	2,960.80
Sale of Assets	495.65	-	495.65
GST on Income	1,445.80	- 309.70	1,136.10
GST Refunded	-	236.06	236.06
Suspense Account	-	765.99	765.99
	<hr/>	<hr/>	<hr/>
	11,670.89	4,848.97	12,672.94
PAYMENTS			
Advertising	75.46	92.09	167.55
Liquidators Fees and Disbursements	5,933.53	3,355.22	9,288.75
Other Administration Expenses	14.00	14.00	28.00
GST on Expenses	903.46	519.19	1,422.65
GST Paid	897.52	- 897.52	
Transfer to unclaimed funds (suspense)	-	765.99	765.99
Inland Revenue Dividend	-	1,000.00	1,000.00
	<hr/>	<hr/>	<hr/>
	7,823.97	4,848.97	12,672.94
Balances in Hand	3,846.92	-	-

Note: Coding errors in initial report has been corrected in finalisation

All figures are in NZD and exclude GST.

Appendix Two

Liquidator's Remuneration Report

Position	Rate	Asset Realisation		Creditors		Administration		Investigation		Reporting		Total	
		Time	Cost	Time	Cost	Time	Cost	Time	Cost	Time	Cost	Time	Cost
Liquidator	378	0.1	37.80	-	-	4.5	1,701.00	1.6	604.80	1.40	529.20	7.6	2,872.80
Senior Manager	230	-	-	-	-	0.913	209.99	-	-	-	-	0.9	209.99
Support Staff	160	5.3	848.00	0.2	32.00	23.783	3,810.72	0.4	64.00	6.00	960.00	35.7	5,714.72
		5.4	885.80	0.2	32.00	29.196	5,721.71	2	668.80	7.4	1,489.20	44	8,797.51
Finalisation Fee													1,500.00
Total													10,297.51
Wite off													1,771.86

Amounts exclude GST

Liquidators Disbursements

Disbursements	Cost
Advertising	335.10
General Expenses	28.00
Office Expenses	400.00
Total	763.10

Amounts exclude GST

Appendix Three

Notice to Remove the Company from the Register

Company: Clean Sweep Canterbury Limited (In Liquidation) (“the Company”)

**Notice of Intention to Remove Company from Register
Pursuant to section 320 of the Companies Act 1993 (“the Act”)**

I, Thomas Lee Rodewald, Liquidator of the Company, hereby give notice that pursuant to section 318(1)(e) of the Act and having filed with the Registrar my final report on the liquidation, it is intended to remove the Company from the New Zealand Register.

Any objection to the removal pursuant to section 321 of the Act, must be delivered to the Registrar no later than 21 June 2022.

Dated 21st April 2022



Thomas Lee Rodewald (LP49)

Liquidator