



Otago Homes Limited (Administrator Appointed) ("the Company")

Administrator's Report for the Watershed Meeting of the Company

23 March 2022

Disclaimer

This report has been prepared from the investigation undertaken by the Administrator based on the Company records, interviews and correspondence with the Director. The Administrator has no cause to doubt the accuracy of the information contained in this report. However, the financial reports of the Company have not been audited. We take no responsibility for any misinformation contained in the report that has been obtained from the Company, its officers or any other persons. This report is not to be reproduced, circulated or used for any other purpose without the Administrator's prior consent and the Administrator, his firm and its contractors accept no responsibility or liability to any party for loss or damaged caused from any use of or reliance on this report. All references to statutory provisions in this report are to the Companies Act 1993.

Overview

This report provides information pursuant to section 239AU of the Companies Act 1993 (“the Act”) to the creditors of the Company covering the following information:

- The background of the Company and the events that led to the appointment of the Administrator.
- The results of the investigation into the affairs to the Company by the Administrator; and
- The Administrator’s proposed resolution on the administration of the Company.

It is desired that the creditors will consider the information provided and support the recommendation made by the Administrator by adopting the resolutions proposed at the Watershed Meeting. A notice of the Watershed Meeting is provided in **Appendix One**.

Please note that Administrator is required to be licensed. More information about the regulation of insolvency practitioners is available from the Registrar.

Background

Thomas Rodewald, a Licensed Insolvency Practitioner, was appointed as Administrator of the Company pursuant to section 239I of the Act on 23 February 2022 at 9.30am.

The Administrator has made the appropriate enquiries and is of the opinion that he is not barred from acting under section 239G of the Act.

Interests Statement

Landmark Homes NZ Limited has agreed to make a contribution to any costs of the Administration not recovered by the Administrator from the realisation of assets.

As at the date of this Report, the Administrators opinion as to our independence has not varied from the first declaration provided when consenting to act as Administrator. A copy of which was provided to creditors at the meeting held on 7 March 2022. The purpose of the declaration is to allow creditors to make an informed decision about our independence in relation to the administration and the possible liquidation of the Company.

Company Information

The following information has been obtained from the Companies Office as at the time of the appointment:

Date of Incorporation	31 March 2017
Company Number	6261470
NZBN	9429046048721
Registered Office	Bellingham Wallace Limited, 470 Parnell Road, Auckland 1052
Trading Address	Building 8/36 Grant Road, Frankton, Queenstown
Type of Business	Building and Construction

Shareholders

Name	Shareholding
Capri Trustee Company Limited Sharp Tudhope Trustee Services No 22 Limited	400,000
Capri Trustee Company Limited Sharp Tudhope Trustee Services No 22 Limited	400,000
Capri Trustee Company Limited Sharp Tudhope Trustee Services No 22 Limited	400,000

Director

Name	Address
Andrew Lawrence	Not disclosed

Company History

The Company purchased a Landmark Homes franchise in 2017, which specialised in building of new houses in the central Otago region. In line with the building industry in general the Company has struggled with Covid-19 issues for the past 2 years. Many projects were delayed which caused increased costs to incur that were not recoverable.

The director has advised he has invested all his personal resources in the Company and was not in the position to provide further capital to enable the Company to continue to trade.

Statement of the Company's Affairs

A statement of the Company's financial position obtained from the Company's financial records is provided in **Appendix Two**. We continue to investigate whether further fixed assets exist. The director has provided financial statements for a related entity that is indebted to the Company for the sum of \$85,000. These financial statements confirm that no recovery will be made on this debt as there are no realisable assets. A number of potential claims from building contracts entered into, but yet to commence, are yet to be calculated. There may also be claims lodged in regards building contracts commenced but not yet completed.

As there was no payment due for contracts commenced, we do not expect any payment will be made to creditors who hold Purchase Money Security Interests ("PMSI").

Legal Proceedings

The Administrator is not aware of any current or pending proceedings that the Company is party to as at the date of this report. Should the Administrator become aware of any proceedings, details of these will be provided.

Creditor Claims

A schedule is provided in **Appendix Three** which provides details of the obligation that the Company had to the different classes of creditors as at 23 February 2022.

First Meeting of Creditors

The first meeting of creditors was held on 7 March 2022 at 11.00am. No creditors committee was appointed.

Investigations

This section of the Report informs creditors about the investigations undertaken by the Administrator to date and sets out whether any potential recovery actions have been identified that may be available to a liquidator to pursue for the benefit of creditors.

Overview

The administrator has undertaken preliminary investigations on whether there are any potential recoveries or actions available in a liquidation, or any transactions that appear to be voidable pursuant to the Act whereby a liquidator (if appointed) may be able to recover money or property for the benefit of creditors.

These investigations enable the Administrators to form an opinion on each of the three possible options available to creditors to vote at the Watershed Meetings, including an opinion as to which of the three options is in the best interest of creditors.

We report on our initial investigations in order to provide creditors with full information regarding the administration and what may be considered in a liquidation. In the event liquidators are appointed to the Company, further

investigations will need to be undertaken pursuant to the statutory duties and powers that liquidators have under the Act.

Investigations Undertaken

The Administrator's investigations undertaken to date have been very limited due to the short time frame and also the need to process company records up to date. Claims from creditors continue to be received. To date the Administrator has:

- obtained bank records and analysed transactions
- reviewed financial accounting information held on MYOB and
- conducted PPSR searches
- reviewed creditor claims
- reviewed the position of each building contract in conjunction with Landmark Homes NZ Limited

Adequacy of Books and Records

Pursuant to section 194 of the Act, the board of a company is required to ensure that accounting records are maintained that correctly record and explain the company's transactions, financial position and performance, and that would enable financial statements to be prepared and audited.

If the board fails to maintain books and records in accordance with section 194, each director commits an offence and is liable on conviction to a penalty not exceeding \$50,000 pursuant to section 374(3) of the Act.

Based on the books and records provided to us, the Administrator is of the opinion that the books and records are adequate pursuant to section 194 of the Act.

Determining the Date of Insolvency

An insolvent company is one that is unable to pay its debts when they fall due for payment or is one where its liabilities exceed its assets. It is important to understand the timing of insolvency because it can provide opportunities for a liquidator to pursue certain claims against parties that would not otherwise be available if the company was solvent.

In our opinion the Company has traded whilst insolvent for an extended period. It will take further detailed analysis to establish the likely date of insolvency.

Further work is required to be conducted once information becomes available.

Voidable Transactions

In the event that the Company is put into liquidation, certain transactions that occurred prior to the appointment where property of the Companies was disposed of or dealt with may be recovered by a liquidator. These are known as voidable transactions and include:

- preferential payments, i.e. insolvent transactions;
- transactions at an undervalue;
- unreasonable director-related transactions;
- creation of a charge over any property; and
- transactions for the purpose of defeating creditors.

There are a number of statutory defences available under the Act to counterparties of voidable transactions. Specifically, section 296(3) of the Act provides that a court must not order repayment by a party who proves that, when it received the payment:

- it acted in good faith; and
- there were no reasonable grounds to suspect, and it did not suspect, that the company was, or would become, insolvent; and
- it either gave value for the payment or altered its position in the reasonably held belief that the payment was validly made and would not be set aside.

As voidable transactions can only be pursued by a liquidator, further investigations would be required by the appointed liquidator to determine whether any voidable transaction claims exist, and whether or not they would be commercial to pursue.

Director and Officers' Responsibilities

Sections 131 to 138 of the Act set out the duties, obligations and responsibilities imposed on directors, which are designed to promote good governance and ensure that the directors act in the best interests of the company. These include duties of:

- care, diligence and skill;
- good faith; and
- acting in the best interests of the company.

Section 239AW of the Act requires the directors of a company to attend the Watershed Meeting. The Administrator will require Mr Lawrence to attend.

In our view the director has breached his responsibilities set out above as he

- Incurred liabilities when the Company was insolvent
- Incurred unnecessary debt in regards the purchase and financing of vehicles that were not required to operate the business of the company on an official basis
- Made misleading statements to creditors about the financial position of the Company.

Directors Financial Position

The Company director has provided the Administrator with a statement of his assets and liabilities which sets out that he has no available resources to meet any claims from a Liquidator or any creditor with personal guarantees. Some funds are held in a Kiwisaver account, which cannot be accessed on bankruptcy. Mr Lawrence has made a hardship application to have these funds released to provide a basis for him to present creditors with an insolvency proposal pursuant to the Insolvency Act 2006. Mr Lawrence has appointed BDO Tauranga Limited to assist and prepare the proposal, subject to the Kiwisaver provider agreeing to release the funds. In addition, the Company director has provided financial statements for 3 trusts for which he is a beneficiary of, which confirms these trusts have no ability to assist the director with meeting any claims. We understand the director is currently unemployed and is meeting his current obligations by way of support from his family.

Deed of Company Arrangement

No deed of arrangement has been received by the Administrators office. We understand no deed is being proposed.

Landmark Homes NZ Limited

Landmark Homes NZ Limited has advised they are working with 5 customers to have their contracts completed. There appears to be no profits that can be realised from completing these contracts.

Landmark Homes NZ Limited has confirmed the desire to inject funds into a creditors pool from:

- a) Any profit generated from the sale of the former Lawrence family home now in the possession of Landmark Homes NZ Limited. This property was due for auction earlier this month, but due to lack of interest, was withdrawn and it is currently listed for sale by negotiation with Ray White Real Estate. There is a substantial mortgage over this property which will need to be repaid. It is hoped in excess of \$250,000 will be generated for the creditors pool.
- b) Net proceeds received from the sale of the franchise within one year. It is hoped this will generate an additional \$100,000.

Landmark Homes NZ Limited will not be enforcing its security rights to any distribution from the above funds, and in addition will make no claim as an unsecured creditor in the Company.

Administrator's Opinion

At the Watershed meeting of creditors three options exist:

1. Control of the Company can be returned to the director.
2. The Company be placed into liquidation.
3. A deed of Company Arrangement be approved.

Return of Control to the Director

As the Company is heavily insolvent and the director has no resources to rectify this position the Administrator does not recommend this option.

A Deed of Company Arrangement

No deed has been recommended by the Administrator.

Place the Company into Liquidation

As the company is insolvent the Administrator recommends the Company be placed into liquidation. Liquidation is the appropriate course of action as it will enable a full investigation to be undertaken. The Liquidator has powers of summons and also can examine parties under oath if thought appropriate. The level of debt is of concern.

Resolution

Moved: Pursuant to Section 241(2) (d) Otago Homes Limited be placed into Liquidation with the appointment of Thomas Lee Rodewald as Liquidator

Voting Entitlements

A person or Company that is a creditor of the Company is entitled to participate at the Watershed Meeting convened and vote on the matters relating to the affairs of the Company as well as any other business to be addressed at the meeting. The degree of entitlement for voting purposes relates to the value of a claim a creditor has in the affairs of the Company.

A resolution is adopted if a majority in number, that represents 75% in the aggregate value of the creditors that are entitled to vote and who do vote on the resolution, vote affirmatively in support of the resolution. If the dual threshold is not achieved the resolution fails.

It is not necessary to be present at the Watershed Meeting to exercise your right to vote. Creditors are entitled to vote by post or to appoint a proxy to vote in their absence. The necessary forms for a postal vote or for the appointment of a proxy are provided in **Appendix Four and Appendix Five** respectively.

Creditors are advised that strict timetabling requirements apply for making a vote by postal vote and the appointment of a proxy.

Contact Information

If you require any further information or have information that can assist the Administrator, please contact:

Contact	Tom Rodewald
Email	tomr@rodewaldconsulting.co.nz
Phone Number	021 2277408



Thomas Rodewald
Administrator
(Registration Number: IP49)

Dated 23 March 2022

Appendix One

Notice to Creditors of Watershed Meeting

Notice of Watershed Meeting of Creditors of Company under Administration Pursuant to section 239AU of the Companies Act 1993 (“the Act”)

Notice is hereby given that the Watershed Meeting of the creditors of the Company will be held on Wednesday 30 March 2021 at 11.00am at the Queenstown Events Centre Function Room (upstairs to the left), 33 Joe O’Connell Drive, Frankton.

Please email carolc@rodewaldconsulting.co.nz to register by 11am on Monday 28 March 2022.

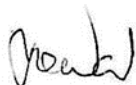
The purpose of the meeting is:

1. To consider the report of the Administrator
2. To determine:
 1. Whether to execute a Deed of Company Arrangement
 2. Whether to bring the Administration to an end
 3. Whether the Company should be placed into Liquidation

Please note, creditors’ claims, proxies and/or votes must be received by the Administrator by 11am on 28 March 2022 to be eligible to vote.

Please direct any enquiries to Carol Cullen at carolc@rodewaldconsulting.co.nz

Dated 23 March 2022



Thomas Rodewald, Administrator.

Address for Administrator:

Rodewald Consulting Limited

Tauranga

Appendix Two

Statement of Company's Affairs

Otago Homes Limited (Administrator Appointed)		
Estimated Statement of Affairs as at 23 February 2022		
	Note	Book Value (\$)
Assets		
Vehicles	1	108,696
Other Fixed assets		30,000
Book Debts		2,250
Cash at the bank (see ledger)		1,833
Building Contracts	2	<i>Nil</i>
Pre-Payment of Creditors	3	219,611
Total Assets		362,390
Liabilities		
Secured Creditors - GSA		444,071
Partly Secured Creditors – Other Assets		107,507
Partly Secured Creditors - PMSI	4	930,132
Preferential Creditors	5	175,870
Unsecured Creditors – Non Related		1,264,214
Unsecured Creditors - Related	6	2,393,220
Building Contracts	2	<i>Unknown</i>
Total Creditors		5,315,014
Estimated Deficit (before costs of administration and any contractual claims)		(4,952,624)

All figures are in NZD and include GST.

Notes to Statement of Company's Affairs

Note 1 2 vehicles charged to Mercedes Benz, 1 uncharged.

Note 2 As at date of Administration it appears nothing was owed in regards work in progress. Some claims may be received in regards non completion of contracts. Four deposits relating to contracts yet to commence were lodged in the Company's lawyers trust account. Independent legal advice has confirmed the Company has no ability to access these funds.

Note 3 Some materials have been prepaid, or materials not yet delivered under various contracts.

Note 4 As there was no value in work in progress and an immaterial value in debtors the security charges appear to have no value.

Note 5 Employees are owed \$30,399.64 and Inland Revenue \$145,470.54. The IRD is yet to file a claim.

Note 6 It appears in August 2021 \$2,795,720 of related party advances were capitalised but at this stage no details of which related party debts were included in this transaction.

Appendix Three

Schedule of Company Creditors

Name	Address 1	Address 2	Address 3
Accident Compensation Corporation	PO Box 242		Wellington 6011
Alba Plumbing Gas & Heating Limited	10 Jack Young Place	Albert Town	Wanaka 9305
All Clad Limited	45 Riverview Road	Queensberry	Cromwell RD3
All Waste Limited	121 Gorge Road		Queenstown
Alpha Trust	PO Box 2569		Tauranga
Alpine Auto Centre	25 Cliff Wilson Street		Wanaka 9305
Alpine Media New Zealand Limited	PO Box 17688	Sumner	Christchurch 8081
Andrew James Lawrence			
Aotea Electric Cromwell Limited	PO Box 21		Cromwell
Aotea Electric Wanaka Limited	23a Gordon Road		Wanaka 9305
APL Kiwiform Pty Limited t/a United Scaffolding	PO Box 7007	Mornington	Dunedin 9040
Applico Limited	635 Great South Road	Penrose	Auckland 1061
ASB Bank	Lending Services 6035	PO Box 35	Auckland
Aspiring Interiors Limited	222 Aubrey Road		Wanaka
Balcrom Limited	PO Box 35		Cromwell 9342
Begg Security Group Otago Limited			
Bella Casa Imports Limited t/a Tile Warehouse Cromwell	9 McNutty Road		Cromwell
Bella Casa Tiling Limited	15/26 Glenda Drive	Frankton	Queenstown 9300
Bellingham Wallace Limited	PO Box 113150	Newmarket	Auckland 1149
Benrock Homecare and Lawn Services			
Black and White	27 Fort Place	RD 2	Hawea Flat 9382
Brazier Scaffolding Limited	PO Box 2310	Frankton Mail Centre	Queenstown 9300
Buildmaster Software Limited	PO Box 72032		Papakura 2244
Bunnings Limited	PO Box 14436	Panmure	Auckland 1741
Bunnings Limited Showhome Arrowtown	18 Strathallan Street		South Dunedin
Canterbury Waterblast Limited	44 Maces Road	Bromley	Christchurch 8062
Cartrack New Zealand Limited	Unit 6, 21 Poland Road	Wairau Valley	Auckland 0627
Central Concrete Placing Limited	118 Ord Road	RD 2	Cromwell 9384
Central Heating Solutions	PO Box 2		Lake Hawea 9345
Central Lakes Engineering Limited	PO Box 11133	Sockburn	Christchurch 8042
Central Otago Electrical Limited	52 Russell Street		Alexandra
Central Otago Painters Limited	18 Kingfisher Crescent		Wanaka 9305
Central South Stoppers Limited	10 Thames Street		Arrowtown 9302
Chris Sealey & Jenny Barclay			
Construction Survey			
Cromwell Certified Concrete Limited	8 Rogers Street		Cromwell 9310
DG & SM Garry			
Dylan Designs Limited	15C Sunrise Lane		Queenstown 9300
E M Tiling			
Ellisons Aluminium Limited	PO Box 1287		Dunedin 9040
ER Freeman Limited t/a Queenstown Roofing	PO Box 2980		Wakatipu 9349
Fallproof Limited	47 Industrial Place		Queenstown 9300
Fine Line Painting & Decorating	15 Ansted Place		Wanaka 9305
Fireplaces South Island Limited (Stoke)	131 Gorge Road		Queenstown 9300

Fletcher Concrete T/A Firth	Private Bag 92114		Auckland 1142
Fletcher Distribution Limited	Private Bag 14942	Panmure	Auckland
Gasco South Island Limited	PO Box 2503		Queenstown
Genesis Energy Limited	Private Bag 3131	WMC	Hamilton 3240
Grant Concrete Pump Services	726 Wanaka Luggate Highway	RD 2	Wanaka 9382
Greg Denholm Fencing Pty Limited	PO Box 6148	Waga Waga	Australia
Ground Consulting Limited	157 Glenda Drive	Frankton	Queenstown
Group Architecture Limited	PO Box 643		Wanaka
GTee Limited	PO Box 58-118	Whitby	Porirua 5245
H T Contracting	9 Sylvan Street	Lake Hayes Estate	Queenstown
Hansens Auto Services Limited	19/1C Repco Boulevard		Queenstown
Harrison Bloy Plumbing & Bathrooms Limited	PO Box 63	Upper Riccarton	Christchurch 8442
Harvey Norman Commercial Christchurch	120 Carlyle Street	Sydenham	Christchurch
HazardCo	PO Box 58004	Whitby	Wellington 5245
Heartland Technology Limited	PO Box 646		Ashburton 7740
Heating Central Limited	42 Kenmare Street		Alexandra 9320
Henderson Building Limited			
Hire Centre Wanaka 2011	72 Anderson Rd		Wanaka
HireKing Limited	133 Blenheim Rd		Christchurch 8014
Hirepool Limited	PO Box 12048	Penrose Mail Centre	Auckland
Hireworx New Zealand Limited			
Inland Revenue Department	PO Box 39010	Wellington Mail Centre	Lower Hutt 5045
ITW New Zealand Limited	PO Box 40031	Glenfield	Auckland
Jarrold Eade			
Jason Shutt			
Ji Young Lee / Sam Lee			
Jiayue (Winnie) Wen			
JMAC Electrical Limited	PO Box 31066		Lower Hutt
Just Cabins Central Otago			Queenstown
Ken and Verna Carlson			
Kitchen Things	218 George St		Dunedin
Kitchen Things NZ Limited	Private Bag 92-900		Onehunga
Kiwi Fuelcards	Private Bag 1021		Kerikeri 245
Lakeland Carpet Court (Meroc Limited)	PO Box 176		Wanaka
Landmark Homes NZ Limited	PO Box 500		Tauranga
Leuschke Group Architects Limited	PO Box 109517	Newmarket	Auckland 1149
Lowrey Construction Limited	21 Antimony Crescent		Cromwell 9310
Martian Labs Limited	P O Box 13172		Tauranga 3141
Master Build Services Limited	DX Number SX11152		Wellington
Masterwood Joinery	P O Box 385		Cromwell 9342
Maxraft	PO Box 2606		Queenstown
McCloy, Mark			
McNultys Transport Limited	8 Rogers St		Cromwell 9310
MCS Holdings Kellvin Heights Limited	PO Box 1044		Queenstown 9348
Megaform South Island Limited	241 Trices Road	RD 4	Christchurch 7674
Mercedes-Benz Financial Services NZ Limited	277 Broadway	Newmarket	Auckland 1023
Mico New Zealand Limited	PO Box 4641		Christchurch
Mitre 10 Mega Queenstown			Queenstown
Moore Drainlaying	50 Ngapara St		Alexandra
Mop Cleaning Services	PO Box 393		Wanaka
Mountain Club	36 Grant Road	Frankton	Queenstown 9371

Ms Dionne Ryder			
MTCV Insulation Limited t/a Eco Insulation Central	PO Box 2413		Wakatipu 9349
NZ Grinders (South Island) Limited	PO Box 2648		Queenstown
Oakleys Plumbing Supplies Central Limited	PO Box 516		Cromwell 9310
Optum Limited	PO Box 173		Wanaka
Ostex Corporation Limited	PO Box 325		Alexandra
Otago Design	76 Corstorphine Rd	Corstorphine	Dunedin
Pembroke Schist Limited	1194 Ardgour Rd	RD 3	Tarras 9383
Peng, William			
Placemakers Queenstown	PO Box 2585		Queenstown
Plantation NZ Limited ta Plantation Bamboo	PO Box 58210	Whitby	Porirua 5245
Prospa NZ Limited	Suite 2, 33A Anzac	Takapuna	Auckland
Pumpcrete (2010) Limited	PO Box 5187		Invercargill 9843
Q Realty Limited	78 Ardmore Street		Wanaka 9305
Q T Publishing Limited	PO Box 754		Queenstown 9348
QMS NZ	PO Box 147002	Ponsonby	Auckland 1144
Queenstown IT Limited	PO Box 1843		Queenstown 9348
Queenstown Lakes District Council - Rates	Private Bag 50072		Queenstown
R & R Hiab Services Limited	PO Box 2244		Wakatipu 9349
R&R Hire Limited	116B Barry Ave		Cromwell 9310
R&S Trade Group Limited	PO Box 563		Timaru 7940
Rave Build Limited	PO Box 24015	Abels	Hamilton 3253
Richards Consulting Engineers Limited	PO Box 86020		Rolleston West 7658
Safesmart Rentals Limited	334 State Highway 12	RD2	Maungaturoto 0587
Safety Nets NZ (Christchurch) Limited	PO Box 16307	Hornby	Christchurch 8441
Sandra Campbell			
Schist Creek Limited	122a Papamoa Beach Road	Papamoa	Tauranga 3118
SED Consultants Limited	34 Hinewa Road	Otumoetai	Tauranga
Sharp Tudhope	Level 4	152 Devonport Road	Tauranga 3110
Shaun Travers Electrical	22 Greenstone Place	Fernhill	Queenstown 9300
Shival Chandra			
Shotover Hardware Limited	PO Box 1304		Invercargill 9840
Smith Crane & Construction	484 Johns Road	Harewood	Christchurch
Smiths City	PO Box 2343		Christchurch 8140
Southern Lakes Building Limited	64-68 McNulty Road		Cromwell
Spy Tower Limited	PO Box 13963		Christchurch 8141
Stanley Building Supplies Limited t/a Placemakers	810 Great South Road	Penrose	Auckland 1061
Stoke Fireplace Studio	131 Gorge Rd		Queenstown 9300
Sullivan, Professor Michael J			
Telfer Holdings 2000 Limited	PO Box 357		Wanaka 9343
The Local Lockup Limited			
The Wanaka Building Team Limited	16 Old Racecourse Road	Wanaka	Otago 9382
Tilemax	PO Box 2053	Whakatipu Mail Centre	Queenstown
TK Plastering 2014 Limited	PO Box 790		Christchurch 8140
TNZ Services Limited	Stone Ridge Place		Queenstown 9300
Universal Plumbing Southern Lakes Limited	PO Box 6443	Upper Riccarton	Christchurch 8442
Upper Clutha Transport	114 Main Road	RD 3	Cromwell 9383
Viridian Glass GP Limited TA Viridian Glass	19 Gabador Place		Auckland
Vodafone NZ Limited			
Wanaka Glass and Collision Centre	62 Andersons Rd		Wanaka
Wanaka Hardware & Building Supplies Limited	PO Box 237		Wanaka

Wanaka Removals			
Wanaka Roofing Supplies	PO Box 851		Wanaka
Wanaka Signs	PO Box 272		Wanaka 9343
Watertight Systems Limited	PO Box 868		Wanaka 9304
Waterworx Plumbing & Gas Limited	42a Russell Street		Alexandra 9391
Whakatipu Heating & Refrigeration Limited	24 Huxley Place	Lake Hayes Estate	Queenstown 9304
Windsor Doors Southern Lakes Limited	1081 Cardrona Valley Road	RD 2	Wanaka 9382
Woods Harris Consulting Limited	PO Box 5284		Christchurch 8542

Appendix Four

Watershed Meeting – Voting Form

In the matter of a Watershed Meeting held pursuant to section 239AN of the Companies Act 1993 by
Otago Homes Limited (Administrator Appointed)

I/We _____ (your name) of

_____ (creditors name) being a

creditor, vote for (*tick one only*):

1. Administration to end and the Company to return to the board.

2. The Company be placed into Liquidation appointing Thomas Lee Rodewald as Liquidator

At the Watershed meeting to be held on **Wednesday 30 March 2022** or at any adjournment thereof.

Signed _____

Position _____

Date / / 2022

Once completed, please sign and return this form to us by email to carolc@rodewaldconsulting.co.nz.

Please note, for your vote to be valid you must send this form in no later than 2 workings day before the meeting being 11am Monday 28 March 2022

Appendix Five

Watershed Meeting – Appointment of Proxy Form

In the matter of a Watershed Meeting held pursuant to section 239AN of the Companies Act 1993 by
Otago Homes Limited (Administrator Appointed)

I/We _____ (your name) of
_____ (creditors name) being a

creditor, hereby appoint (tick one):

the Chairperson

a Proxy _____ (proxy's name - **must be** an individual not a company)

as my/our proxy at the Watershed meeting to be held on **Wednesday 30 March 2022** or at any adjournment thereof.

My/our proxy may exercise my/our vote as my/our proxy considers appropriate in all matters where I/we have not exercised my vote already.

Signed _____

Position _____

Date / / 2022

Once completed, please sign and return this form to us by email to carolc@rodewaldconsulting.co.nz

Please note, for your vote to be valid you must send this form in no later than 2 working day before the meeting being Monday 28 March 2022.