



UNDER THE BRIDGE MOTORS LIMITED (IN LIQUIDATION)

Company number: 6651393
NZBN: 9429046564078

Liquidator's 2nd Report to Creditors and Shareholders

Reporting Period: 2 March 2021 to 2 September 2021

Rodewald Consulting Limited
PO Box 51143
Tauranga 3144
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1. Introduction

Under The Bridge Motors Limited (In Liquidation) (“the Company”) was placed into liquidation by special resolution of the shareholders on the 2nd day of March 2021. Thomas Lee Rodewald, Chartered Accountant and Licenced Insolvency Practitioner of Tauranga was appointed as Liquidator of the company.

In addition to our statutory obligations, we are also bound by the RITANZ Code of Professional Conduct (“Code”) when carrying out all professional work relating to our appointment as Liquidators.

In accordance with section 255 (2)(d) of the Companies Act 1993 (“the Act”) we are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six-month period.

This report should be read in conjunction with our previous First Report pursuant to section 255 (2)(d) of the Act.

2. Restrictions

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without our written permission in each specific instance.

We do not assume any responsibility or liability for any losses occasioned to any party as a result of the circulation, publication, reproduction or use of this report contrary to the provisions of this paragraph.

We reserve the right (but will be under no obligation) to review this report and if we consider it necessary to revise the report in the light of any information existing at the date of this report which becomes known to us after that date.

3. Conduct of the Liquidation Within the Reporting Period

3.1 Liquidation of the Company

The Liquidator advertised the appointment in the relevant publications and made a call for creditor claims. The Liquidator also directly contacted all known creditors and answered any queries they may have had. The Liquidator subsequently reviewed all completed creditor claim forms received.

The Liquidator has liaised with many parties including Inland Revenue, the Companies Office, the New Zealand Gazette and the Accident Compensation Corporation, and completed a review of all information received.

3.2 Schedule of Receipts and Payments

Attached as **Appendix 1** is a schedule of receipts and payments to 2 September 2021

Attached as **Appendix 2** is a remuneration schedule covering the duration of the liquidation.

3.3 Asset Realisations

No assets have been identified



3.4 Creditors Claims

No creditors claims have been received.

4. Statement of Affairs and Interests Statement

Financial Statements provided confirm the shareholders current account is in credit.

Attached as **Appendix 3** is an interests statement in accordance with section 255A and 255(2)(d)(ii) of the Act.

5. Estimated Date of Completion

This liquidation will be completed by year end.

6. Contact information

If you require any further information, please direct enquiries to:

Tom Rodewald
Phone: 021 2277408
Email: tomr@rodewaldconsulting.co.nz

Rodewald Consulting Limited, PO Box 3144, Tauranga 3144, Level 1 / 525 Cameron Road, Tauranga 3110

Dated this 29th day of September 2021

A handwritten signature in dark ink, appearing to read 'Tom Rodewald', written in a cursive style.

Thomas Lee Rodewald (LP49)
Liquidator

Appendix

Appendix 1 – Statement of Receipts and Payments

Appendix 2 – Remuneration Schedule

Appendix 3 – Interests Statement



Appendix 1 - Summary of Receipts & Payments

Under The Bridge Motors Limited (In Liquidation) Liquidator's Summary of Receipts and Payments To 2 September 2021

RECEIPTS

Shareholder Payments	2,700.00
	<hr/>
	\$2,700.00

PAYMENTS

Liquidators Fees	2,500.00
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	\$2,500.00
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Balances in Hand	\$200.00

Appendix 2 - Remuneration Schedule

Under The Bridge Motors Limited (In Liquidation) Liquidator's Summary of Remuneration To 2 September 2021

	Time	Rate	Cost
Liquidator	1.400	375	525.00
Manager	0.166	230	38.18
Support Staff	11.460	160	1,833.60
	<hr/>		<hr/>
	13.026		2,396.78
Plus GST			200.00
			<hr/>
			\$2,596.78



Appendix 3 - Interests Statement

Pursuant to section 255A of the Companies Act 1993

This Interests Statement is to be read in conjunction with the Liquidator's previous Interests Statement in their previous report.

I, Thomas Lee Rodewald, Chartered Accountant and Licenced Insolvency Practitioner of Rodewald Consulting Limited, Tauranga, declare that:

- I have made the appropriate inquiries that are required for ensuring that this Interests Statement is complete; and
- Since the date of my previous Interests Statement, I confirm that I have not become aware of any additional circumstance, relationship, or other fact that creates, or could reasonably be perceived as creating, a conflict of interest in relation to the independence of my role as Liquidator.

DATED this 29th day of September 2021

A handwritten signature in dark ink, appearing to read 'Rodewald', is written over a faint, light-colored circular stamp or watermark.

Thomas Lee Rodewald (LP49)
Liquidator
Licensed Insolvency Practitioner