

Under The Bridge Motors Limited (In Liquidation) ("the Company")

Liquidator's 3rd Report to Creditors and Shareholders

Company Registration Number: 6651393
Company NZBN: 9429046564078

3 September 2021 to 2 March 2022

Disclaimer

This report is prepared in accordance with section 255 of the Companies Act 1993 and is intended only for the Company's creditors and shareholders for the purposes of reporting on the Company's statement of affairs and the conduct of the liquidation. This report is based upon information available to the Liquidator as at the date of the report. We take no responsibility for any misinformation contained in the report that has been obtained from the Company, its officers or any other persons. This report is not to be reproduced, circulated or used for any other purpose without the Liquidator prior consent and the Liquidator, their firm and its employees accept no responsibility or liability to any party for loss or damaged caused from any use of or reliance on this report.

Appointment

Thomas Lee Rodewald, a Licensed Insolvency Practitioner was appointed as Liquidator of the above-named Company by special resolution of the shareholders on 2 March 2021 at 7:00pm, pursuant to 241(2)(a) of the Companies Act 1993 (“the Act”).

Statutory Reporting

This report should be read in conjunction with the Liquidator’s previous reports and covers the 6-month period from the previous report to 2 March 2022.

This six-monthly report covers the period between 3 September 2021 to 2 March 2022 (“the Current Period”).

Commentary

The Company traded from January 2018 in vehicle wholesale. The Liquidator has been advised that the reason for the failure of the Company which led to the appointment of the Liquidator is due to lack of profitability.

An updated Statement of Affairs is provided in **Appendix One**.

Conduct of the Liquidation

The Liquidator has taken the following action since the previous report: several

- Collected further payments from Shareholder
- Dealt with queries
- Filed GST returns

Interests Statement

Attached as **Appendix Two** is the Liquidator’s Interest Statement.

Assets

The Liquidator has realised no assets.

Receipts and Payments

A summary of receipts and payments is provided in **Appendix Three**.

Creditors

The Liquidator has not made any distribution to any class of creditors yet.

No claims have been received by any creditors.

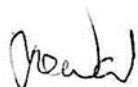
Estimated Completion Date

This file should be completed within the next 2 months.

Contact Information

If you require any further information or have information that can assist the Liquidator, please contact:

Contact	Thomas Lee Rodewald
Email	tomr@rodewaldconsulting.co.nz
Phone Number	021 227 7408
Postal Address	PO Box 15543, Tauranga 3144



Thomas Lee Rodewald

Liquidator

(Registration Number: IP49)

Dated 25th March 2022

Appendix One

Statement of Company Affairs

Under The Bridge Motors Limited (In Liquidation)			
Statement of Affairs as at 2 March 2021			
		Book Value	Actual
Assets			
Cash in Trust Account			429.17
Total Assets			429.17
Liabilities			
No creditor claims have been received			
Estimated Surplus/Deficit before Costs of Liquidation			429.17

Disclaimer

This disclaimer should be read in conjunction with the disclaimer earlier in this report. The purpose of the report is to give creditors of the Company an indication of the financial position of the Company as at the date of appointment of the Liquidator in accordance with section 255 of the Companies Act 1993. A compilation is limited to the collection, classification and summarisation of the books and records of the company together with information supplied by the Directors. A compilation does not involve the verification of that information. Rodewald Consulting has not audited the information obtained and they do not accept any liability to any party relying on the information presented in the Statement of Affairs. Further, the Statement of affairs has been prepared for the purpose of the liquidation only, and we do not accept any responsibility on any ground whatsoever, including liability in negligence, to any other person.

Appendix Two

Interests Statement

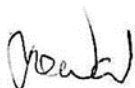
(Pursuant to section 255A of the Companies Act 1993)

This Interests Statement is to be read in conjunction with the Liquidator's previous Interests Statement in the previous reports.

I Thomas Lee Rodewald, Licensed Insolvency Practitioner of Rodewald Consulting Limited, (Registration Number LP49)), declare that:

- I have made the appropriate inquiries that are required for ensuring that this Interests Statement is complete; and
- Since the date of the previous Interests Statement, I confirm that I have not become aware of any additional circumstance, relationship, or other fact that creates, or could reasonably be perceived as creating, a conflict of interest in relation to the independence of my role as Liquidator.

DATED this 2nd day of March 2022



Thomas Lee Rodewald (LP49)
Liquidator

Appendix Three

Summary of Receipts and Payments

Under The Bridge Motors Limited (In Liquidation)
Liquidator's Summary of Receipts and Payments
To 02 March 2022

	02.03.21	6 months	03.09.21
	to	to	to
	02.09.21	02.03.22	02.03.22
RECEIPTS			
Balance Forward	0	200.00	0.00
Shareholder Payments	2700.00	829.17	3,529.17
	<hr/>	<hr/>	<hr/>
	2700.00	1029.17	3,529.17
PAYMENTS			
Liquidators Fees	2500.00	600.00	3,100.00
	<hr/>	<hr/>	<hr/>
	2500.00	600.00	3,100.00
Balances in Hand	200.00	429.17	429.17

All figures are in NZD and exclude GST.