



**J.H. Latham Trustee Co. Limited (In Liquidation)
Liquidators' Seventh Report to Creditors and Shareholders
for the period to 19 May 2022**

Company Number: 2154379
NZBN Number: 9429032647914

1. Introduction

J.H. Latham Trustee Co. Limited (In Liquidation) ("the Company") was placed into liquidation by order of the High Court at Hamilton on the 19th day of November 2018. Thomas Lee Rodewald, Licenced Insolvency Practitioner of Tauranga was appointed as Liquidator of the company.

We set out below our six-monthly report on the state of affairs of the above-named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Disclaimer

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidator do not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidator takes no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidators therefore reserve the right to review, and if necessary, amend the report.

3. Conduct of the Liquidation

One remaining asset owned by the company, being a property remains frozen pending a resolution of the Proceeds of Crime action. The Official Assignee has not provided any instructions as to how the title on this property can be transferred in the interim to enable the liquidation to be completed. Over the past 6 months we have received approximately 30 emails of documentation from the NZ Police dealing with legal proceedings.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments to 16 June 2022

We attach as **Appendix 1** a summary of receipts and payments.

6. Remuneration Report

We attach as **Appendix 2** a summary of receipts and payments.

7. Work Undertaken Since the Last Liquidator's Report

- We have been in correspondence with Official Assignee and discussed various issues with our legal advisor.
- We have made payments of rates as they fall due.
- We have dealt with sundry issues.
- We have filed GST returns as required.
- We have completed all statutory filings.
- We have tended to phone calls and emails from NZ Police and reviewed documentation provided.

8. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidator, please contact Tom Rodewald on 021 2277408.



Thomas Lee Rodewald (LP49)
Liquidator

Receipts and Payments to 19 May 2022

J.H. Latham Trustee Co. Limited (In Liquidation)
Liquidator's Summary of Receipts and Payments
to 19 May 2022

	19.11.18	19.11.21	19.11.18
	to	to	to
RECEIPTS	19.11.21	19.05.22	19.05.22
Balance Carried Forward	0	51,836	0
Sale of Assets	400,000	0	400,000
Interest Received	1,817	67	1,884
Funds on hand pre liquidation	263	0	263
GST on Income	268	0	268
GST Paid/Refunded	21,866	204	22,070
	<hr/> 424,214	52,108	424,485
PAYMENTS			
Security Costs	376	0	376
Advertising/Marketing	3,151	0	3,151
Interest	5	0	5
Accounting / Professional Fees	510	0	510
Rates	18,580	366	18,946
Sundry Expenses - Liquidation	12,542	0	12,542
Agents Fees	1,384	0	1,384
Legal Fees	18,032	0	18,032
Liquidators Fees	30,458	3237	33,695
Travelling Expenses	200	0	200
Body Corp fees	62,148	0	62,148
RWT	489	19	508
Payment to Official Assignee	202,127	0	202,127
GST on Expenses	22,375	541	22,916
	<hr/> 372,377	4,163	376,540
Balances in Hand	51,836	47,944	47,945

Disclaimer

This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and Rodewald Consulting Limited have not audited the report and they, their director or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidators.

Rodewald Consulting Limited

Remuneration Report

**J.H. Latham Trustee Co. Limited (In Liquidation)
Liquidator's Remuneration Report
to 19 May 2021**

Position	Time	Rate	Cost
Liquidator	74.7	310	23,174
Senior Manager	5.261	197	1,038
Support Staff	<u>72.114</u>	163	<u>11,768</u>
			35,979
Time written off			<u>2,284</u>
Total			33,695