



Administrator House Limited (In Liquidation) **("the Company")**

Liquidator' 2nd Report to Creditors and Shareholders

Company Registration Number: 835882
Company NZBN: 9429038192050

3 March 2022 to 3 September 2022

Disclaimer

This report is prepared in accordance with section 255 of the Companies Act 1993 and is intended only for the Company's creditors and shareholders for the purposes of reporting on the Company's statement of affairs and the conduct of the liquidation. This report is based upon information available to the Liquidator as at the date of the report. We take no responsibility for any misinformation contained in the report that has been obtained from the Company, its officers or any other persons. This report is not to be reproduced, circulated or used for any other purpose without the Liquidator prior consent and the Liquidator, their firm and its employees accept no responsibility or liability to any party for loss or damaged caused from any use of or reliance on this report.

Appointment

Thomas Lee Rodewald, a Licensed Insolvency Practitioner was appointed as Liquidator of the above-named Company by special resolution of the shareholders on 1 March 2022 at 10:00pm, pursuant to 241(2)(a) of the Companies Act 1993 (“the Act”).

Statutory Reporting

This report should be read in conjunction with the Liquidator’s previous report and covers the 6-month period from the previous report to 3 September 2022.

This six-monthly report covers the period between 3 March to 3 September 2022 (“the Current Period”).

Commentary

The Company traded from 18 December 1996 in property ownership. The Liquidator has been advised that the reason for winding up of the Company which led to the appointment of the Liquidator is due to finalising the affairs of the company. This is a solvent liquidation.

Conduct of the Liquidation

The Liquidator has taken the following action since the previous report:

- Secured bank balance
- Liaised with Inland Revenue regarding the Company’s tax liabilities; and
- Attended to statutory reporting requirements.

Assets

The Liquidator has realised the following assets:

- Bank account proceeds

A summary of receipts and payments is provided in **Appendix One**.

Creditors

Creditor Claims

To date, the Liquidator has received one unsecured claim, and this has been paid.

Liquidator Remuneration

Fees charged are based on a time and material basis unless otherwise specified. Our remuneration report details the fees charged to date and is enclosed in **Appendix Two**. The Liquidator believe that the fees and disbursements charged are fair and reasonable. The Liquidator will continue to charge additional fees as incurred on a time and material basis as stated above.

Interests Statement

Attached as **Appendix Three** is the Interests Statement.

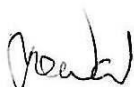
Estimated Completion Date

The Liquidator continue to realise and/or disclaim the assets of the Company and investigate the records and books of the Company. It is not practicable to estimate the date of completion of the liquidation or if there will be any distribution at this stage. However, if you are a creditor or shareholder and wish to assist the Liquidator by providing funding for recovery action or have additional information that would assist the liquidation, please contact the Liquidator as soon as possible.

Contact Information

If you require any further information or have information that can assist the Liquidator, please contact:

Contact	Thomas Lee Rodewald
Email	tomr@rodewaldconsulting.co.nz
Phone Number	021 227 7408
Postal Address	PO Box 15543, Tauranga 3144



Thomas Lee Rodewald

Liquidator

(Registration Number: IP49)

Dated 3 September 2022

Appendix One

Summary of Receipts and Payments

Administrator House Limited (In Liquidation)
Liquidator's Summary of Receipts and Payments
To 03 September 2022

RECEIPTS

Cash on Hand / Cash Float	15,046.52
GST Paid/Refunded	272.26
	<hr/>
	15,318.78

PAYMENTS

Liquidators Fees	2,210.87
Liquidators Disbursements	230.82
Unsecured Creditor	660.00
GST on Expenses	465.26
	<hr/>
	3,566.95
Balances in Hand	11,751.83

All figures are in NZD and exclude GST.

Appendix Three

Remuneration Report

This report is prepared in accordance with the RITANZ Code of Professional Conduct. The attention of all creditors and shareholders of the Company is drawn to section 284(1)(e) of the Act which provides that they may apply to the Court to review or fix the remuneration of the Liquidator. Please contact the Liquidator for more information.

Time Costs

	Rate	Asset Realisation		Creditors		Administration		Investigation		Reporting		Total	
		Time	Cost*	Time	Cost*	Time	Cost*	Time	Cost*	Time	Cost*	Time	Cost*
Liquidator	375	0	0	0	0	1.8	702	0	0	0.30	117	2.10	819.00
Senior Manager	230	0	0	0	0	0.33	76.36	0	0	0	0	0.33	76.36
Support Staff	160	0	0	0.20	32.00	5.33	852.96	0	0	1.38	290.28	6.62	1,058.24
Total		0	0	0.20	32.00	7.46	1,631.32	0	0	1.38	290.28	9.05	1,953.60
Work in Progress													257.27
Balance as per Receipts and Payments													2,210.87

Disbursements

Disbursement	Cost*
Advertising	230.81
General Expenses	0
Office Expenses	0
Total	230.81

*Amounts exclude GST.

Detail of Work Completed

Asset Realisation	<i>Collecting bank balance</i>
Creditors	<i>Investigating creditors</i>
General Administration	<i>Trust account management, attending meetings, phone calls, file reviews, attending to tax obligations</i>
Investigation	<i>Reviewing financials records, tax assessments, liaising with IRD</i>
Reporting	<i>Statutory reporting obligations</i>

Appendix Three

Interests Statement

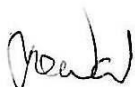
(Pursuant to section 255A of the Companies Act 1993)

This Interests Statement is to be read in conjunction with the Liquidator's previous Interests Statement in the previous report.

I Thomas Lee Rodewald, Licensed Insolvency Practitioner of Rodewald Consulting Limited, (Registration Number LP49), declare that:

- I have made the appropriate inquiries that are required for ensuring that this Interests Statement is complete; and
- Since the date of the previous Interests Statement, I confirm that I have not become aware of any additional circumstance, relationship, or other fact that creates, or could reasonably be perceived as creating, a conflict of interest in relation to the independence of my role as Liquidator.

DATED this 3rd day of September 2022



Thomas Lee Rodewald (LP49)
Liquidator