

SendThrough Limited (In Liquidation) **("the Company")**

Liquidator' 2nd Report to Creditors and Shareholders

Company Registration Number: 6122475
Company NZBN: 9429043353590

3 January 2023 to 3 July 2023

Disclaimer

This report is prepared in accordance with section 255 of the Companies Act 1993 and is intended only for the Company's creditors and shareholders for the purposes of reporting on the Company's statement of affairs and the conduct of the liquidation. This report is based upon information available to the Liquidator as at the date of the report. We take no responsibility for any misinformation contained in the report that has been obtained from the Company, its officers or any other persons. This report is not to be reproduced, circulated or used for any other purpose without the Liquidator prior consent and the Liquidator, their firm and its employees accept no responsibility or liability to any party for loss or damaged caused from any use of or reliance on this report.

Appointment

Thomas Lee Rodewald, a Licensed Insolvency Practitioner was appointed as Liquidator of the above-named Company by special resolution of the shareholders on 3 January 2023 at 3:00pm, pursuant to 241(2)(a) of the Companies Act 1993 (“the Act”).

Statutory Reporting

This report should be read in conjunction with the Liquidator’s previous report and covers the 6-month period from the previous report to 3 July 2023.

This six-monthly report covers the period between 3 January 2023 to 3 July 2023. (“the Current Period”).

Commentary

The Company traded from 3 October 2016 in NZ Post Courier Contractor. The Liquidator has been advised that the reason for the failure of the Company which led to the appointment of the Liquidator is due to the NZ Government introducing the residents visa program for all work visa holders who were granted residency in NZ and soon after this all the workers moved to the main cities, leaving the company with no workers.

An updated Statement of Affairs is provided in **Appendix One**.

Conduct of the Liquidation

The Liquidator has taken the following action since the previous report:

- Tried to contact the director a number of times, believe he has departed New Zealand
- Liaised with creditors of the Company;
- Liaised with Inland Revenue regarding the Company’s tax liabilities; and
- Attended to statutory reporting requirements.

Assets

The Liquidator has disclaimed the vehicle with mechanical issues

There have been no receipts or payments on this file to date.

Creditors

The Liquidator has not made any distribution to any class of creditor to date.

Creditor Claims

To date, the Liquidator has received secured claims of \$32,217.71, preferential claims of \$70,945.72 and unsecured claims of \$76,496.27.

Liquidator Remuneration

The director has made one payment of part of the fee guarantee and has failed to make any further payments.

Interests Statement

Attached as **Appendix Two** is the Interests Statement.

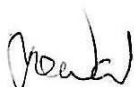
Estimated Completion Date

The Liquidator continues to investigate the records and books of the Company. It is not practicable to estimate the date of completion of the liquidation or if there will be any distribution at this stage. However, if you are a creditor or shareholder and wish to assist the Liquidator by providing funding for recovery action or have additional information that would assist the liquidation, please contact the Liquidator as soon as possible.

Contact Information

If you require any further information or have information that can assist the Liquidator, please contact:

| | |
|-----------------------|-------------------------------|
| Contact | Thomas Lee Rodewald |
| Email | tomr@rodewaldconsulting.co.nz |
| Phone Number | 021 227 7408 |
| Postal Address | PO Box 15543, Tauranga 3144 |



Thomas Lee Rodewald

Liquidator

(Registration Number: IP49)

Dated 1st August 2023

Appendix One

Statement of Company Affairs

| SendThrough Limited (In Liquidation) | | | |
|--------------------------------------------------------|-------------|-------------------|----------------|
| Statement of Affairs as at 3 July 2023 | | | |
| | Note | Book Value | Actual |
| Liabilities | | | |
| Preferential and Secured Creditors | | | |
| IRD - payroll | | | 25,098 |
| IRD - GST | | | 55,433 |
| IRD - Tax | | | 39,282 |
| Secured Creditor – Branded Financial Services | | | 32,217 |
| | | | |
| Total Preferential and Secured Creditors | | | 152,030 |
| | | | |
| Estimated Deficit before Unsecured Creditors | | | 152,030 |
| Unsecured Creditors | | | |
| ASB Bank | | | 19,713 |
| Trade Creditors | | | 56,821 |
| Total Unsecured Creditors | | | 76,534 |
| | | | |
| Estimated Deficit (before costs of liquidation) | | | 228,564 |

Disclaimer

This disclaimer should be read in conjunction with the disclaimer earlier in this report. The purpose of the report is to give creditors of the Company an indication of the financial position of the Company as at the date of appointment of the Liquidator in accordance with section 255 of the Companies Act 1993. A compilation is limited to the collection, classification and summarisation of the books and records of the company together with information supplied by the Directors. A compilation does not involve the verification of that information. Rodewald Consulting has not audited the information obtained and they do not accept any liability to any party relying on the information presented in the Statement of Affairs. Further, the Statement of affairs has been prepared for the purpose of the liquidation only, and we do not accept any responsibility on any ground whatsoever, including liability in negligence, to any other person.

Appendix Two

Interests Statement

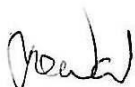
(Pursuant to section 255A of the Companies Act 1993)

This Interests Statement is to be read in conjunction with the Liquidator's previous Interests Statement in the previous report.

I Thomas Lee Rodewald, Licensed Insolvency Practitioner of Rodewald Consulting Limited, (Registration Number LP49), declare that:

- I have made the appropriate inquiries that are required for ensuring that this Interests Statement is complete; and
- Since the date of the previous Interests Statement, I confirm that I have not become aware of any additional circumstance, relationship, or other fact that creates, or could reasonably be perceived as creating, a conflict of interest in relation to the independence of my role as Liquidator.

DATED this 1st day of August 2023



Thomas Lee Rodewald (LP49)
Liquidator