



Administrator House Limited (In Liquidation) **(“the Company”)**

Liquidators’ Final Report to Creditors and Shareholders

Company Number: 835882

NZBN: 9429038192050

31 January 2023

Disclaimer

This report is prepared in accordance with section 257 of the Companies Act 1993 and is intended only for the Company’s creditors and shareholders for the purposes of reporting on the Company’s statement of affairs and the conduct of the liquidation. This report is based upon information available to the Liquidator as at the date of the report. We take no responsibility for any misinformation contained in the report that has been obtained from the Company, its officers or any other persons. This report is not to be reproduced, circulated or used for any other purpose without the Liquidators prior consent and the Liquidators, their firm and its employees accept no responsibility or liability to any party for loss or damaged caused from any use of or reliance on this report.

Appointment

Thomas Lee Rodewald, a Licensed Insolvency Practitioner, was appointed as Liquidator of the above-named Company by special resolution of the shareholders on 1 March 2022 at 10:00pm pursuant to 241(2)(a) of the Companies Act 1993 (“the Act”).

Statutory Reporting

This report is prepared in accordance with section 257 of the Act and should be read in conjunction with the Liquidator’s previous reports.

Commentary

The Company traded from December 1996 as a Landlord of commercial property. The Liquidator has been advised that the reason for the solvent liquidation was that the property was sold and the company was to be wound up.

Conduct of the Liquidation

The Liquidator has taken the following action since the previous reports:

- Processing a local council bond refund
- Statutory filing requirements
- Prepared dividend statements

Assets

The Liquidator has now realised or disclaimed all assets of the Company and a final summary of receipts and payments provided in **Appendix One**.

Creditors

The only creditor was paid in full.

Legal Proceedings

The Liquidator is not aware of any current or pending proceedings that the Company is a party to as at the date of this report. Should the Liquidator become aware of any proceedings, details of these will be provided in future reports.

Liquidator’s Remuneration

The Liquidator has invoiced \$3,973.91 (excluding GST) plus disbursements of \$661.63 (excluding GST) for his services.

The attention of all creditors and shareholders of the Company is drawn to section 284(1)(e) of the Act which provides that they may apply to the Court to review or fix the remuneration of the Liquidator. Please contact the Liquidator for more information.

Completion of Liquidation

The Liquidation is now complete and the Company is ready to be removed from the New Zealand Register (“the Register”).

Removal of Company from Register

The Liquidator has given public notice pursuant to section 320(4) of the Act of their intention to remove the Company from the Register. A copy of this notice is provided in Appendix Two.

The attention of all creditors and shareholders is drawn to section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more the following grounds:

- a. That the company is still carrying on business or there is other reason for it to continue in existence;
- b. The company is a party to a legal proceeding;
- c. That the company is in receivership, liquidation or both;
- d. That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the Company;
- e. That the person believes that there exists, and intends to pursue, a right of action on behalf of the Company under part IX of the Act; or
- f. That, for any reason, it would not be just an equitable to remove the company from the New Zealand Register.

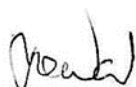
Note: section 312(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a Company is not an "undischarged claim" if a Receiver or Liquidator has notified that person that the Company has no surplus assets.

Any objections must be lodged with the Registrar of Companies by 7 March 2023.

Contact Information

If you require any further information or have information that can assist the liquidator, please contact the Liquidators.

Contact	Thomas Lee Rodewald
Email	tomr@rodewaldconsulting.co.nz
Phone Number	021 2277408
Postal Address	PO Box 54413, Tauranga 3144



Thomas Lee Rodewald (LP49)
Liquidator

Dated 31 January 2023

Appendix One

Summary of Receipts and Payments

Administrator House Limited (In Liquidation)
Liquidator's Summary of Receipts and Payments
To 31 January 2023

RECEIPTS

Bond Refund	1,275.00
Cash on Hand	15,046.52
GST Paid/Refunded	5,799.24
Shareholder Advance Repayment	<u>3,890,000.00</u>
	3,912,120.76

PAYMENTS

Capital Dividend	3,530,978.00
GST Paid	794.33
Liquidators Disbursements	661.63
Liquidators Fees	3,973.91
Share Capital Repayment	375,052.89
Unsecured Creditor	<u>660.00</u>
	3,912,120.76
Balances in Hand	-

All figures are in NZD and exclude GST.

Appendix Two

Notice to Remove the Company from the Register

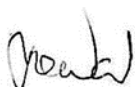
Company: Administrator House Limited (In Liquidation) ("the Company")

**Notice of Intention to Remove Company from Register
Pursuant to section 320 of the Companies Act 1993 ("the Act")**

I, Thomas Lee Rodewald, Liquidator of the Company, hereby give notice that pursuant to section 318(1)(e) of the Act and having filed with the Registrar my final report on the liquidation, it is intended to remove the Company from the New Zealand Register.

Any objection to the removal pursuant to section 321 of the Act, must be delivered to the Registrar no later than 7 March 2023.

Dated 2nd February 2023



Thomas Lee Rodewald (LP49)
Liquidator