



Oraka Technologies Limited (In Liquidation) **("the Company")**

Liquidators' Final Report to Creditors and Shareholders

Company Number: 576864

NZBN: 9429038886331

31 January 2023

Disclaimer

This report is prepared in accordance with section 257 of the Companies Act 1993 and is intended only for the Company's creditors and shareholders for the purposes of reporting on the Company's statement of affairs and the conduct of the liquidation. This report is based upon information available to the Liquidator as at the date of the report. We take no responsibility for any misinformation contained in the report that has been obtained from the Company, its officers or any other persons. This report is not to be reproduced, circulated or used for any other purpose without the Liquidators prior consent and the Liquidators, their firm and its employees accept no responsibility or liability to any party for loss or damaged caused from any use of or reliance on this report.

Appointment

Thomas Lee Rodewald, a Licensed Insolvency Practitioner, was appointed as Liquidator of the above-named Company by Order of the High Court in Hamilton on 4 April 2022 at 10:50 AM pursuant to 241(2)(c) of the Companies Act 1993 (“the Act”).

Statutory Reporting

This report is prepared in accordance with section 257 of the Act and should be read in conjunction with the Liquidator’s previous reports.

Commentary

The Company traded from March 1993 in the manufacture of asparagus grading machines. The Liquidator has been advised that the reason for the failure of the Company which led to the appointment of the Liquidators is due to failed legal action.

Conduct of the Liquidation

The Liquidator has taken the following action since the previous reports:

- Meet with the directors
- Reviewed various records
- Completed statutory reports

Assets

The Liquidator has been advised that the Company has no assets as at the date of the liquidation other than the Copyright for the grading machine which had expired.

Receipts and Payments

There were no receipts or payments for this liquidation.

Preferential, Secured and Unsecured Creditors

Preferential Creditor Claims

To date, the Liquidator has received preferential claims of \$3,927. This balance of remains unpaid.

Secured Creditor Claims

To date, the Liquidator has received no secured claims.

Unsecured Creditor Claims

To date, the Liquidator has received unsecured claims of \$140,670.85. This balance of remains.

Liquidator’s Remuneration

No remuneration has been received.

Removal of Company from Register

The Liquidator has given public notice pursuant to section 320(4) of the Act of their intention to remove the Company from the Register. A copy of this notice is provided in **Appendix One**.

The attention of all creditors and shareholders is drawn to section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more the following grounds:

- a. That the company is still carrying on business or there is other reason for it to continue in existence;
- b. The company is a party to a legal proceeding;
- c. That the company is in receivership, liquidation or both;
- d. That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the Company;
- e. That the person believes that there exists, and intends to pursue, a right of action on behalf of the Company under part IX of the Act; or
- f. That, for any reason, it would not be just an equitable to remove the company from the New Zealand Register.

Note: section 312(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a Company is not an "undischarged claim" if a Receiver or Liquidator has notified that person that the Company has no surplus assets.

Any objections must be lodged with the Registrar of Companies by 7 March 2023.

Contact Information

If you require any further information or have information that can assist the liquidator, please contact the Liquidator.

Contact	Tom Rodewald
Email	tomr@rodewaldconsulting.co.nz
Phone Number	021 2277408
Postal Address	PO Box 54413, Tauranga 3144

Thomas Lee Rodewald (LP49)
Liquidator



Dated 31 January 2023

Appendix One

Notice to Remove the Company from the Register

Company: Oraka Technologies Limited (In Liquidation) (“the Company”)

**Notice of Intention to Remove Company from Register
Pursuant to section 320 of the Companies Act 1993 (“the Act”)**

I, Thomas Lee Rodewald, Liquidator of the Company, hereby give notice that pursuant to section 318(1)(e) of the Act and having filed with the Registrar my final report on the liquidation, it is intended to remove the Company from the New Zealand Register.

Any objection to the removal pursuant to section 321 of the Act, must be delivered to the Registrar no later than 31 March 2023.

Dated 31 January 2023



Thomas Lee Rodewald (LP49)
Liquidator