



# **York Street Parnell Limited (In Liquidation)** **(“the Company”)**

**Liquidator’s 2nd Report to Creditors and Shareholders**

**Company Registration Number: 6353332**  
**Company NZBN: 9429046263988**

**For the Period: 17 November 2022 to 17 May 2023**

## **Disclaimer**

This report is prepared in accordance with section 255 of the Companies Act 1993 and is intended only for the Company’s creditors and shareholders for the purposes of reporting on the Company’s statement of affairs and the conduct of the liquidation. This report is based upon information available to the Liquidator as at the date of the report. We take no responsibility for any misinformation contained in the report that has been obtained from the Company, its officers or any other persons. This report is not to be reproduced, circulated or used for any other purpose without the Liquidator prior consent and the Liquidator, their firm and its employees accept no responsibility or liability to any party for loss or damaged caused from any use of or reliance on this report.

## Appointment

Thomas Lee Rodewald, a Licensed Insolvency Practitioner was appointed as Liquidator of the above-named Company by special resolution of the shareholders on 17 November 2022 at 9:00am, pursuant to 241(2)(a) of the Companies Act 1993 (“the Act”).

## Statutory Reporting

This report should be read in conjunction with the Liquidator’s previous reports and covers the 6-month period from the previous report to 17 May 2023.

This six-monthly report covers the period between 17 November 2022 to 17 May 2023. (“the Current Period”).

## Commentary

The Company owned commercial property which has been sold in this financial year. To finalise the affairs of the Company has been placed into liquidation. This is a solvent liquidation.

## Conduct of the Liquidation

The Liquidator has taken the following action since the previous report:

- Worked on creditors
- Declared a dividend to shareholders.
- Liaised with Inland Revenue regarding the Company’s tax liabilities; and
- Attended to statutory reporting requirements.

## Assets

The Liquidator has realised the following assets:

- Recovered shareholder advances
- Recovered funds at the bank
- Received Income tax refund

A summary of receipts and payments is provided in **Appendix One**.

## Creditors

The Liquidator has made an interim distribution to the shareholders. Post this reporting period unsecured creditors were paid 100 cents in the dollar.

## Liquidator Remuneration

The liquidator has agreed to complete this liquidation for a fixed fee of \$4,500 plus disbursements plus GST.

## Interests Statement

Attached as **Appendix Two** is the Interests Statement.

## Estimated Completion Date

The Liquidator intends to finalise this liquidation within 60 days.

## Contact Information

If you require any further information or have information that can assist the Liquidator, please contact:

<b>Contact</b>	Thomas Lee Rodewald
<b>Email</b>	tomr@rodewaldconsulting.co.nz
<b>Phone Number</b>	021 227 7408
<b>Postal Address</b>	PO Box 15543, Tauranga 3144



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**Thomas Lee Rodewald**  
Liquidator  
(Registration Number: IP49)

Dated 13th June 2023

## Appendix One

### Summary of Receipts and Payments

**York Street Parnell Limited (In Liquidation)**  
**Liquidator's Summary of Receipts and Payments**  
**To 17 May 2023**

**RECEIPTS**

Cash on Hand / Cash Float	64,776.19
Shareholder Current Account	3,420,000.00
Income Tax Refund	115.36
GST Paid/Refunded	445.64
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	3,485,337.19

**PAYMENTS**

Liquidators Fees	2,968.30
GST on Expenses	445.25
Capital Repaid	3,420,000.00
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	3,423,413.55

Balances in Hand	61,923.64
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All figures are in NZD and exclude GST.

## Appendix Two

### Interests Statement

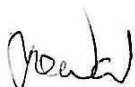
#### (Pursuant to section 255A of the Companies Act 1993)

This Interests Statement is to be read in conjunction with the Liquidator's previous Interests Statement in the previous report.

I Thomas Lee Rodewald, Licensed Insolvency Practitioner of Rodewald Consulting Limited, (Registration Number LP49), declare that:

- I have made the appropriate inquiries that are required for ensuring that this Interests Statement is complete; and
- Since the date of the previous Interests Statement, I confirm that I have not become aware of any additional circumstance, relationship, or other fact that creates, or could reasonably be perceived as creating, a conflict of interest in relation to the independence of my role as Liquidator.

DATED this 13<sup>th</sup> day of June 2023



Thomas Lee Rodewald (LP49)  
Liquidator