



# **Cosh Contracting Limited (In Liquidation) formerly known as Universal Pump and Control Services Limited ("the Company")**

**Liquidators' Final Report to Creditors and Shareholders**

**Company Number: 6005168**

**NZBN: 9429042371465**

**31 May 2023**

## **Disclaimer**

This report is prepared in accordance with section 257 of the Companies Act 1993 and is intended only for the Company's creditors and shareholders for the purposes of reporting on the Company's statement of affairs and the conduct of the liquidation. This report is based upon information available to the Liquidator as at the date of the report. We take no responsibility for any misinformation contained in the report that has been obtained from the Company, its officers or any other persons. This report is not to be reproduced, circulated or used for any other purpose without the Liquidators prior consent and the Liquidators, their firm and its employees accept no responsibility or liability to any party for loss or damaged caused from any use of or reliance on this report.

## **Appointment**

Thomas Lee Rodewald, a Licensed Insolvency Practitioner, was appointed as Liquidator of the above-named Company by special resolution of the shareholders on 18 March 2023 at 2:00 PM pursuant to 241(2)(a) of the Companies Act 1993 (“the Act”). This is a solvent Liquidation.

## **Statutory Reporting**

This report is prepared in accordance with section 257 of the Act and should be read in conjunction with the Liquidator’s previous reports.

## **Commentary**

The Company traded from in S942927 Machinery repair and maintenance. The This is a solvent company liquidation.

## **Conduct of the Liquidation**

The Liquidator has taken the following action since the previous reports:

- Finalised tax returns
- Finalised creditor claims
- Distributed assets

## **Assets**

The Liquidator has now realised or disclaimed all assets of the Company and a final summary of receipts and payments provided in **Appendix One**.

## **Creditors**

We understand there are no known creditors.

## **Legal Proceedings**

The Liquidator is not aware of any current or pending proceedings that the Company is a party to as at the date of this report. Should the Liquidator become aware of any proceedings, details of these will be provided in future reports.

## **Liquidator’s Remuneration**

The Liquidator has invoiced \$5,000 plus disbursements plus GST as agreed with the company directors

## **Removal of Company from Register**

The Liquidator has given public notice pursuant to section 320(4) of the Act of their intention to remove the Company from the Register. A copy of this notice is provided in Appendix Two.

The attention of all creditors and shareholders is drawn to section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more the following grounds:

- a. That the company is still carrying on business or there is other reason for it to continue in existence;
- b. The company is a party to a legal proceeding;
- c. That the company is in receivership, liquidation or both;

- d. That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the Company;
- e. That the person believes that there exists, and intends to pursue, a right of action on behalf of the Company under part IX of the Act; or
- f. That, for any reason, it would not be just an equitable to remove the company from the New Zealand Register.

Note: section 312(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a Company is not an “undischarged claim” if a Receiver or Liquidator has notified that person that the Company has no surplus assets.

Any objections must be lodged with the Registrar of Companies by 01 July 2023.

### Contact Information

If you require any further information or have information that can assist the liquidator, please contact the Liquidators.

<b>Contact</b>	Thomas Lee Rodewald
<b>Email</b>	tomr@rodewaldconsulting.co.nztomr@rodewaldconsulting.co.nz
<b>Phone Number</b>	021 2277408
<b>Postal Address</b>	PO Box 54413, Tauranga 3144



Thomas Lee Rodewald (LP49)  
**Liquidator**

Dated 31 May 2023

## Appendix One

### Summary of Receipts and Payments

**Cosh Contracting Limited (In Liquidation)**  
**(formerly Universal Pump and Control Services)**  
**Liquidator's Summary of Receipts and Payments**  
**To 31 May 2023**

<b>RECEIPTS</b>	<b>Total (NZD)</b>
ACC	1,471.92
Interest Received	545.62
Income Tax Refund	907.43
Shareholder Current Account	686,431.62
Funds on hand pre liquidation	70,533.47
GST on Income	220.79
GST Paid/Refunded	917.20
	761,028.05
 <b>PAYMENTS</b>	
Liquidators Disbursements	1,281.68
Accounting / Professional Fees	1,305.00
Share Capital Repaid	200.00
IRD - DWT	11,541.96
Income Tax	117.40
Liquidators Fees	5,000.00
RWT	82.11
Dividend Payment	154,661.91
Capital Dividend	585,700.00
GST on Expenses	1,137.99
	761,028.05
Balances in Hand	0.00

All figures are in NZD and exclude GST.

## Appendix Two

# Notice to Remove the Company from the Register

**Company: Cosh Contracting Limited (In Liquidation) formerly known as Universal Pump and Control Services Limited (“the Company”)**

**Notice of Intention to Remove Company from Register  
Pursuant to section 320 of the Companies Act 1993 (“the Act”)**

I, Thomas Lee Rodewald, Liquidator of the Company, hereby give notice that pursuant to section 318(1)(e) of the Act and having filed with the Registrar my final report on the liquidation, it is intended to remove the Company from the New Zealand Register.

Any objection to the removal pursuant to section 321 of the Act must be delivered to the Registrar no later than 01 July 2023.

Dated 31 May 2023 2023

Thomas Lee Rodewald (LP49)  
**Liquidator**