



**J.H. Latham Trustee Co. Limited (In Liquidation)
Liquidator's 10th Report to Creditors and Shareholders
for the period to 19 May 2023**

Company Number: 2154379
NZBN Number: 9429032647914

1. Introduction

J.H. Latham Trustee Co. Limited (In Liquidation) ("the Company") was placed into liquidation by order of the High Court at Hamilton on the 19th day of November 2018. Thomas Lee Rodewald, Licenced Insolvency Practitioner of Tauranga was appointed as Liquidator of the company.

We set out below our six-monthly report on the state of affairs of the above-named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Disclaimer

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidator do not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidator takes no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidators therefore reserve the right to review, and if necessary, amend the report.

3. Conduct of the Liquidation

One remaining asset owned by the company, being a property remains frozen pending a resolution of the Proceeds of Crime action. The Official Assignee has not provided any instructions as to how the title on this property can be transferred in the interim to enable the liquidation to be completed. We have continued to receive documentation from the NZ Police dealing with the legal proceedings.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments to 19 May 2023

We attach as **Appendix 1** a summary of receipts and payments.

6. Remuneration Report

We attach as **Appendix 2** a summary of receipts and payments.

7. Work Undertaken Since the Last Liquidator's Report

- We have made payments of rates as they fall due.
- We have dealt with sundry issues.
- We have filed GST returns as required.
- We have completed all statutory filings.
- We have tended to phone calls and emails from NZ Police and reviewed documentation provided.

8. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidator, please contact Tom Rodewald on 021 2277408.



Thomas Lee Rodewald (LP49)
Liquidator

Receipts and Payments

J.H. Latham Trustee Co. Limited (in Liquidation)
Summary of Receipts and Payments
To 19 May 2023

	19.11.18 to 19.11.22	6 months to 19.05.23	19.11.18 to 19.05.23
RECEIPTS			
Opening Balance	0	42,243	0
Sale of Assets	400,000	0	400,000
Interest Received	2,220	718	2,938
Funds on hand pre liquidation	263	0	263
GST on Income	268	0	268
GST Paid/Refunded	23,216	432	23,648
	425,967	43,394	427,118
PAYMENTS			
Security Costs	376	0	376
Advertising/Marketing	3,151	0	3,151
Interest	5	0	5
Accounting / Professional Fees	510	0	510
Rates	19,231	690	19,921
Sundry Expenses - Liquidation	12,887	0	12,887
Agents Fees	1,384	0	1,384
Legal Fees	18,032	0	18,032
Liquidators Fees	38,307	1837	40,144
Liquidators Disbursements	923	80	1,003
Travelling Expenses	200	0	200
Body Corp fees	62,148	0	62,148
RWT	602	201	803
Payment to Official Assignee	202,127	0	202,127
GST on Expenses	23,841	391	24,232
	383,724	3,197	386,921
Balances in Hand	42,243	40,196	40,197
	425,967	43,394	427,118

Disclaimer

This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and Rodewald Consulting Limited have not audited the report and they, their director or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidators.

Remuneration Report

Appendix 2

J.H. Latham Trustee Co. Limited (In Liquidation) Summary of Remuneration To 19 May 2023

	Time	Rate	Cost
Liquidator	79.7	310	24,724
Senior Manager	7.091	197	1,397
Support Staff	86.176	163	14,023
	<u>172.97</u>		<u>40,144</u>