

The Kauri Pastoral Company Limited (In Receivership and In Liquidation) ("the Company")

Liquidator' 5th Report to Creditors and Shareholders

Company Registration Number: 1042172
Company NZBN: 9429037227210

Disclaimer

This report is prepared in accordance with section 255 of the Companies Act 1993 and is intended only for the Company's creditors and shareholders for the purposes of reporting on the Company's statement of affairs and the conduct of the liquidation. This report is based upon information available to the Liquidator as at the date of the report. We take no responsibility for any misinformation contained in the report that has been obtained from the Company, its officers or any other persons. This report is not to be reproduced, circulated or used for any other purpose without the Liquidator prior consent and the Liquidator, their firm and its employees accept no responsibility or liability to any party for loss or damaged caused from any use of or reliance on this report.

Appointment

Thomas Lee Rodewald, a Licensed Insolvency Practitioner was appointed as Liquidator of the above-named Company by special resolution of the shareholders on 2 August 2021 at 1:00 PM, pursuant to 241(2)(a) of the Companies Act 1993 ("the Act").

Statutory Reporting

This report should be read in conjunction with the Liquidator's previous reports and covers the 6-month period from the previous report to 2 February 2023.

This six-monthly report covers the period between 2 August 2022 to the 2 February 2023 ("the Current Period").

Conduct of the Liquidation

Various parties involved in this liquidation have reached an agreement to settle claims. A property is to be sold to fund settlement.

The Liquidator also attended to the filing of GST returns etc.

Assets

- The Liquidator has realised no assets to date.

A summary of receipts and payments is provided in **Appendix One**.

Creditors

The Liquidator has not made any distribution to any class of creditors to date.

Secured, Preferential and Unsecured Creditor Claims

To date, the Liquidator has received no formal claims.

Liquidator Remuneration

A summary of Liquidator's remuneration is attached as **Appendix Two**. The Liquidator believes that the fees and disbursements charged are fair and reasonable. The Liquidator will continue to charge additional fees as incurred on a time and material basis as stated above.

Interests Statement

Attached as **Appendix Three** is the Interests Statement.

Estimated Completion Date

No estimated completion date can be provided at this time.

Contact Information

If you require any further information or have information that can assist the Liquidator, please contact:

Contact	Thomas Lee Rodewald
Email	tomr@rodewaldconsulting.co.nz

Phone Number	021 227 7408
Postal Address	PO Box 15543, Tauranga 3144

Thomas Lee Rodewald

Thomas Lee Rodewald
Liquidator
(Registration Number: IP49)

Dated 28 August 2023

Appendix One

Summary of Receipts and Payments

The Kauri Pastoral Company Limited (In Receivership and In Liquidation) Summary of Receipts and Payments To 2 August 2023		
RECEIPTS	6 months 2/2/23 to 2/8/23	Total (NZD)
Opening Balance	720.71	
Shareholder Payments	0.00	35,000.00
GST Paid/Refunded	94.01	5,237.48
	814.72	40,237.48
PAYMENTS		
Advertising	0.00	190.14
Liquidators Fees	708.45	34,370.97
Other Administration Expenses	0.00	428.00
GST on Expenses	106.27	5,248.37
	814.72	40,237.48
Balances in Hand	0.00	0.00

All figures are in NZD and exclude GST.

Appendix Three

Remuneration Report

The attention of all creditors and shareholders of the Company is drawn to section 284(1)(e) of the Act which provides that they may apply to the Court to review or fix the remuneration of the Liquidator. Please contact the Liquidator for more information.

The Kauri Pastoral Company Limited (In Receivership and In Liquidation)
Liquidator's Summary of Remuneration
To 2 August 2023

	Time	Cost	Total
Liquidator	51.9	380	19,752
Senior Managers	33.0	230	7,597
Support Staff	114.4	160	18,309
	199.3		45,658
Work in Progress			11,287
R&P Balance			34,371

Disbursements

Disbursement	Cost*
Advertising	190.14
General Expenses	400.00
Office Expenses	28.00
Total	618.14

*Amounts exclude GST.

Appendix Four

Interests Statement

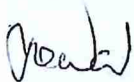
(Pursuant to section 255A of the Companies Act 1993)

This Interests Statement is to be read in conjunction with the Liquidator's previous Interests Statement in the previous reports

I Thomas Lee Rodewald, Licensed Insolvency Practitioner of Rodewald Consulting Limited, (Registration Number LP49), declare that:

- I have made the appropriate inquiries that are required for ensuring that this Interests Statement is complete; and
- Since the date of the previous Interests Statement, I confirm that I have not become aware of any additional circumstance, relationship, or other fact that creates, or could reasonably be perceived as creating, a conflict of interest in relation to the independence of my role as Liquidator.

DATED this 28 August 2023



Thomas Lee Rodewald (LP49)
Liquidator